

**FIRST SUPPLEMENTAL TO  
THE  
OFFERING DOCUMENT OF  
AL HABIB FIXED RETURN FUND**

**MANAGED BY  
AL HABIB ASSET MANAGEMENT LIMITED**

**Dated: February 27, 2023**

This First Supplemental dated February 27, 2023 to the Offering Document of AL Habib Fixed Return Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on February \_\_, 2023.

**Managed by AL Habib Asset Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).**

AL Habib Fixed Return Fund (the Fund/ the Scheme/ the Trust/ the Unit Trust/ AHFRF) has been established in Pakistan as an Open-ended unit trust scheme under the Non- Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Sindh Act, 2020 by a Trust Deed dated November 17, 2022, entered into and between AL Habib Asset Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee of the Scheme.

Sub clause 1.5 and 2.3 to the Offering Document have been amended and to read in their entirety as follows:

**1 Amendment in Sub clause 1.5 to the Offering Document:**

Amended Text to be read as;

**Duration**

The duration of the Fund shall be perpetual, however the duration of the plan, namely AL Habib Fixed Return Fund – Plan I shall be up to one year, while that of the second plan, namely AHFRF Plan-II shall be up to 3 years. However, SECP or the Management Company may wind it up or revoke on the occurrence of certain events as specified in the Regulations or Clause **10.4** of this document.

**2 Amendment in Sub clause 2.3 to the Offering Document:**

Amended Text to be read as;

**Benchmark of AL Habib Fixed Return Fund Plan - I (AHFRF Plan-I) and AL Habib Fixed Return Fund Plan - I (AHFRF Plan-II)**

- The benchmark of AHFRF Plan I shall be up to one (1) year average deposit rate (based on the duration of the plan) of three (3) AA rated scheduled Banks as selected by MUFAP at the time of plan launch.
- The benchmark of AHFRF Plan II shall be up to three (3) years average deposit rate (based on the duration of the plan) of three (3) AA rated scheduled Banks as selected by MUFAP at the time of plan launch.