



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/AHIMMF/2024/185

January 07, 2025

**The Chief Executive Officer,**  
AL Habib Asset Management Limited,  
3<sup>rd</sup> Floor, Mackinnons Building,  
I.I Chundrigar Road,  
Karachi.

**Subject: Principle Approval for Registration of Trust Deed of Al Habib Islamic Money Market Fund**

Dear Sir,

This is with reference to your email dated November 05, 2024 and the subsequent final Trust Deed submitted vide email dated December 16, 2024, wherein the final trust deed of **Al Habib Islamic Money Market Fund (the 'Fund')** to be executed between AL Habib Asset Management Limited (the "Management Company") and Central Depository Company of Pakistan Limited (the "Trustee") has been submitted for review and approval.

2. In this regard, the Securities and Exchange Commission of Pakistan is pleased to convey its in-Principle approval for registration of trust deed of the Fund under Section 2 (u-i) of the Sindh Trusts Act, 2020, as amended vide Sindh Trust (Amendment) Act, 2021, in terms of Regulation 44(3) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

3. The in-Principle approval to the draft trust deed is without prejudice to the conditions and the requirements stipulated in the license issued in favor of the Management Company, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and Non-Banking Finance Companies, and Notified Entities Regulations 2008.

4. This office is available for any further clarity as may be required on the subject.

**Zarbakhat**  
Management Executive

**Cc: Chief Executive Officer**  
Central Depository Company of Pakistan  
Limited,  
CDC House, 99-B, Block 'B', S.M.C.H.S.,  
Main Shahra-e-Faisal, Karachi.

**Assistant Director**  
Directorate of Industries,  
Trust Wing, 2<sup>nd</sup> Floor,  
State Building No. 11,  
Near Zainab Market Saddar  
Karachi.