

**EIGHT SUPPLEMENT TO THE OFFERING DOCUMENT
OF FIRST HABIB INCOME FUND DATED AUGUST 15, 2016**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Income Fund has been established in Pakistan by a Trust Deed dated 6th September, 2006, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

Effective August 15, 2016 the Offering Document of First Habib Income Fund has been amended as under:

1) The existing annexure-B to be read as follows:

Management Fee	10% of all gross earnings (with minimum fee of 1% p.a. and maximum fee of 1.50% p.a.).
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The Management Company shall charge a fee at the rate of 10% of the gross earnings of the scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules and Regulations.

The Fee is subject to a minimum of 1% and maximum of 1.50% of average daily net assets of the scheme subject to guidelines as may be issued by the Commission from time to time.

Note:

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities:
- 2) Any other income earned by any Authorized Investments of the Scheme.

While calculating gross earnings of the scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

