AL Habib Asset Management Limited
الحبیب ایسیٹ مینجمنٹ لمیٹڈ

FUND MANAGERS' REPORT

AUGUST 2026

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1. Call us at (+92-21) 111-342-242
2. Email us at complaints@alhabibfunds.com or submit through our Website https://www.alhabibfunds.com/.
3. In case your complaint has not been properly addressed by us, you may lodge your complaint with SECP at https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be addressed by the Company and the Company has failed to address the same.

Risk Disclaimer: All investments in Mutual Fund and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and risks involved.

Note: AM1 rating of AL Habib Asset Management Limited was upgraded by PACRA, as on August 12, 2026.

Risk Profile of Collective Investment Schemes

S. No.	Fund Name	Fund Category	Fund Risk Profile	Risk of Principal Erosion
Conventional Schemes				
1.	AL Habib Cash Fund	Money Market Scheme	Very Low	Principal at Very Low Risk
2.	AL Habib Money Market Fund	Money Market Scheme	Very Low	Principal at Very Low Risk
3.	AL Habib Fixed Return Fund	Fixed Rate / Return Scheme	Low to Medium	Principal at Low to Medium Risk
4.	AL Habib Government Securities Fund	Income Scheme	Moderate	Principal at Moderate Risk
5.	AL Habib Income Fund	Income Scheme	Medium	Principal at Medium Risk
6.	AL Habib Sovereign Income Fund	Sovereign Income Scheme	Medium	Principal at Medium Risk
7.	AL Habib Asset Allocation Fund	Asset Allocation Scheme	High	Principal at High Risk
8.	AL Habib Stock Fund	Equity Scheme	High	Principal at High Risk
Shariah Compliant Schemes				
9.	AL Habib Islamic Cash Fund	Shariah Compliant Money Market Scheme	Very Low	Principal at Very Low Risk
10.	AL Habib Islamic Money Market Fund	Shariah Compliant Money Market Scheme	Very Low	Principal at Very Low Risk
11.	AL Habib Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at Medium Risk
12.	AL Habib Islamic Savings Fund	Shariah Compliant Income Scheme	Medium	Principal at Medium Risk
13.	AL Habib Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at High Risk

Market Updates

Economic Review

Headline inflation accelerated to 11.15% YoY in Aug'26, up sharply from 3.1% in Aug'25. On a MoM basis, CPI increased by 1.19% during the month. Consequently, average inflation for 2MFY27 rose to 10.18%, compared with 3.56% during the corresponding period last year. The YoY increase in CPI was broad-based, with notable contributions from transport, food, communication, and miscellaneous goods & services recorded particularly strong price increases.

Pakistan's trade deficit widened 18.1% YoY to USD7.12 billion in 2MFY27, compared with USD6.03 billion in the corresponding period of FY26, according to PBS. The widening trade gap was primarily driven by stronger import growth, rising to 13% YoY to USD12.58 billion in 2MFY27 from USD11.13 billion a year earlier. Meanwhile, exports increased by 7% YoY to USD5.46 billion, up from USD5.10 billion in the same period last year. On a monthly basis, the trade deficit narrowed 19.7% MoM to USD3.17 billion in August 2026, compared with USD3.95 billion in July.

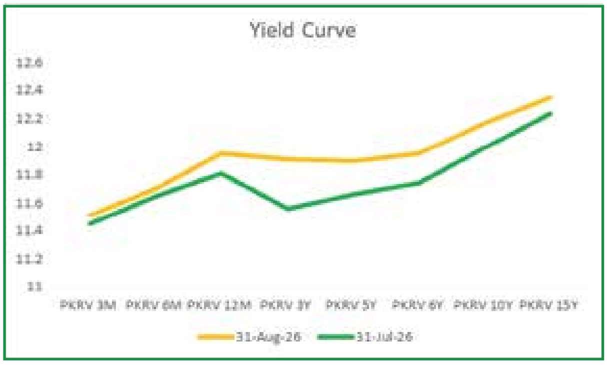
Overseas workers' remittances to Pakistan rose to USD3.63 billion in July 2026, according to data released by the State Bank of Pakistan (SBP). Remittance inflows increased 4.5% MoM and 13% YoY during the month, reflecting continued growth in foreign currency inflows from overseas Pakistanis. At the end of August 2026, SBP's official reserves stood at USD17.12Billion compared to USD17.04Billion at the end of last month, witnessing a 0.43%MoM increase.

The Quantum Index of Manufacturing (QIM) rose to 120.55 in FY26, marking a notable recovery following contractions in the preceding years. However, momentum weakened toward the end of the fiscal year, with LSM output declining 3.48% YoY and 6.08% MoM in June 2026, bringing the QIM down to 108.83 points. The recovery was largely driven by strong growth in automobiles, garments and wearing apparel, sugar, food products, and petroleum products.

Pakistan recorded a current account deficit (CAD) of USD328 million in July 2026, an improvement from the USD814 million deficit in June 2026 and USD529 million in July 2025. The deficit was mainly driven by the merchandise trade gap, with exports of USD3.01 billion against imports of USD6.15 billion. The services account also remained in deficit, with USD927 million in exports versus USD1.16 billion in imports.

Fixed Income Review

Compared with July, the August yield curve shifted upward across all tenors, with the most notable increases observed in the 3Y–15Y segment. The short-term tenors also edged higher, while the curve remained positively sloped, indicating higher yields across the maturity spectrum. The upward movement suggests somewhat firmer long-term yield expectations, potentially reflecting reduced expectations of near-term monetary easing and a more cautious interest-rate outlook.



The SBP conducted two T-bill auctions in August 2026, with the cumulative target of PKR 600 billion and auctioned off T-bills worth PKR 1,380.81 billion during the month, including non-competitive bids. In the last auction of the month, cutoff yields were 11.47%, 11.65%, 11.80% and 11.99% for the 1, 3, 6, and 12-month maturity treasury bills respectively.

In its monthly PIB auction, the SBP received bids worth PKR 1,180.34 billion against the target of PKR 400 billion. The SBP sold PIBs worth PKR 859.88 billion (including non-competitive bids) face value in the auction. The cutoff yields for 3, 5, 10 and 15 years PIBs were 11.75%, 11.80%, 12.30% and 12.49% respectively. The SBP rejected all bids in 2 years PIB.

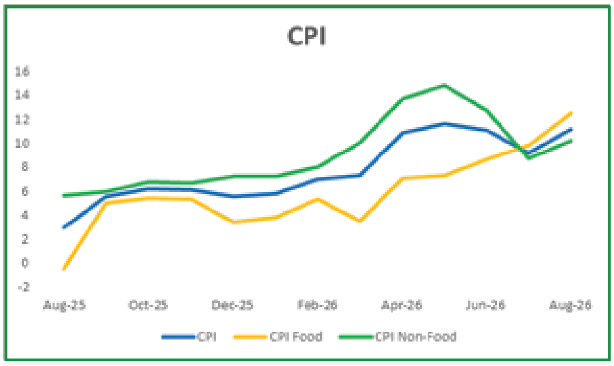
Equity Market Review

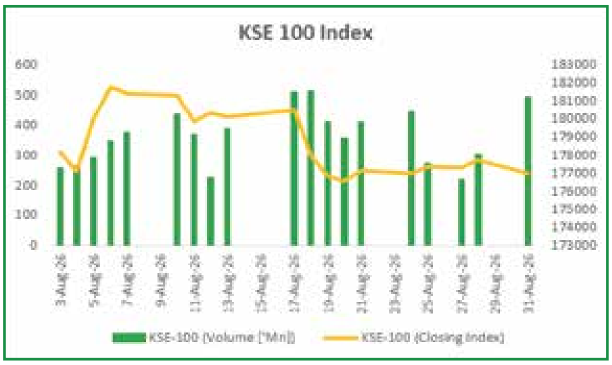
The KSE-100 Index increased by 882 points (+0.5%) in Aug'26, closing the month at 176,976 points. Overall investor sentiment remained stable as the market gradually adjusted to ongoing geopolitical uncertainty and fluctuations in international oil prices.

In terms of sector-wise trading activity, Refinery stocks recorded the highest traded value at USD 27mn, followed by Banks at USD 16mn, E&P at USD 15mn, Cement at USD 14mn, and OMCs at USD 12mn. At the individual stock level, PRL led trading activity with USD 8.1mn, followed by CNERGY at USD 8.0mn, PSO at USD 7.0mn, NRL at USD 6.9mn, and PPL at USD 6.5mn.

The fertilizer sector saw local sales rise 6% MoM in Jul'26, supported by a continued recovery in construction activity following favorable measures announced in the FY27 budget. However, export sales declined 11% MoM. Urea off-take fell 2% MoM to 580K tons due to weaker seasonal demand, while DAP off-take doubled MoM. Urea prices remained stable during the month, whereas DAP prices declined around 1% MoM to PKR 16,055 per bag

Power generation rose 13% MoM in Jul'26, mainly due to stronger electricity demand. However, generation costs increased by 20% MoM, largely because of higher RLNG procurement costs amid elevated spot-market prices. Meanwhile, petroleum product sales reached approximately 1.5mn tons in Jul'26, up 20% MoM and 23% YoY. The increase was mainly attributed to panic buying and daily fuel-price revisions amid the escalation of the US-Iran conflict.





FUND MANAGER'S REPORT
August 2026

AL Habib Cash Fund (AHCF)

INVESTMENT OBJECTIVE

The investment objective of AHCF is to provide its unit holders optimum return from a portfolio of low risk and short duration assets while being highly liquid.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Money Market Scheme
Net Assets	Rs. 83.232 Billion (August 31, 2026)
NAV per Unit	Rs. 103.7526 per unit (August 31, 2026)
Total Expense Ratio (YTD)	1.19% as on (August 31, 2026) (Including 0.22% Government Levies)
Total Expense Ratio (MTD)	0.98% as on (August 31, 2026) (Including 0.19% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.91%
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	March 10, 2011
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of highest rates of saving accounts of three (3) AA rated scheduled banks as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days a) For Regular Transactions b) For same day Redemptions	 Monday to Thursday 4:00 pm | Friday 4:30 pm 9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	AAA(f) by VIS (December 30, 2025)
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 84 bps as it posted YTD return of 10.44% as against the benchmark of 11.28%. The Weighted Average Time to Maturity of Net Assets is 26 Days.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception (10 Years basis)
AHCF (Annualized)**	10.53%	10.44%	10.44%	10.98%
Benchmark	11.29%	11.28%	10.83%	10.44%
Peer Group Average	10.52%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	3.72%	5.98%
T-Bills	37.60%	66.55%
PIBs	43.05%	11.99%
TDR	14.40%	15.05%
Others	1.23%	0.43%

FUND PERFORMANCE HISTORY

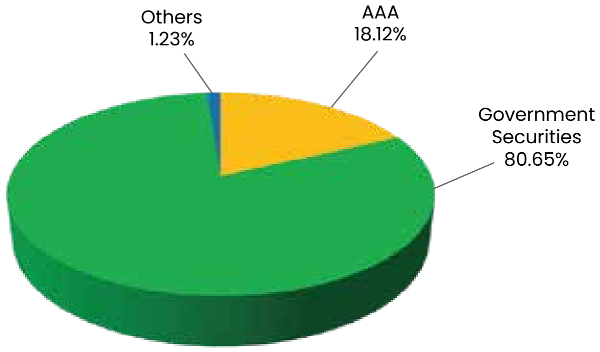
	FY26	FY25	FY24	FY23	FY22
AHCF (Annualized)	10.36%	14.55%	22.16%	17.28%	10.17%
Benchmark	10.73%	13.74%	20.90%	17.01%	9.30%

05 Year industry peer group average return for August 2026 was 10.40%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	31.69%
Information Ratio	-0.66
Yield to Maturity	11.94%
Macaulay Duration	0.07
Modified Duration	0.07

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The FMR is as per MUFAP's Recommended Format. Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company

AL Habib Money Market Fund (AHMMF)

INVESTMENT OBJECTIVE

The investment objective of AHMMF is to provide its unit-holders optimum return from a portfolio of low risk and short duration assets while being highly liquid.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Money Market Scheme
Net Assets	Rs. 78.018 Billion (August 31, 2026)
NAV per Unit	Rs. 102.9579 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.85% as on (August 31, 2026) (Including 0.18% Government Levies)
Total Expense Ratio (MTD)	0.90% as on (August 31, 2026) (Including 0.18% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.62%
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 20, 2021
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of highest rates of saving accounts of three (3) AA rated scheduled banks as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days a) For Regular Transactions b) For same day Redemptions	 Monday to Thursday 4:00 pm | Friday 4:30 pm 9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	AAA(f) by VIS (January 01, 2026)
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 64 bps as it posted YTD return of 10.64% as against the benchmark of 11.28%. The Weighted Average Time to Maturity of Net Assets is 24 Days.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHMMF (Annualized)**	10.54%	10.64%	10.60%	20.36%
Benchmark	11.29%	11.28%	10.83%	14.89%
Peer Group Average	10.52%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)
***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	9.30%	11.73%
T-Bills	48.52%	82.54%
PIBs	41.50%	5.58%
Others	0.67%	0.14%

FUND PERFORMANCE HISTORY

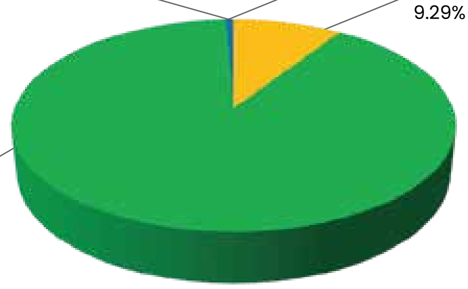
	FY26	FY25	FY24	FY23	FY22
AHMMF (Annualized) –YTD	10.46%	14.39%	22.14%	17.21%	11.79%
Benchmark	10.73%	13.74%	20.90%	17.01%	17.40%

05 Year industry peer group average return for August 2026 was 10.40%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	29.40%
Information Ratio	-0.65
Yield to Maturity	11.81%
Macaulay Duration	0.06
Modified Duration	0.06

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Income Fund (AHIF)

INVESTMENT OBJECTIVE

The investment objective of the AHIF and Allocation Plan(s) is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium- and short-term debt instruments while taking into account liquidity considerations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Income Scheme
Net Assets	Rs. 21.955 Billion (August 31, 2026)
NAV per Unit	Rs. 104.9623 per unit (August 31, 2026)
Total Expense Ratio (YTD)	1.36% as on (August 31, 2026) (Including 0.24% Government Levies)
Total Expense Ratio (MTD)	0.98% as on (August 31, 2026) (Including 0.19% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	1.04%
Front-end-Load	3.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	June 02, 2007
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest ratees on savings account of three (3) AA rated Commercial Banks as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings	
Normal Days	
For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	"AA (f)" by PACRA (April 10, 2026)
Risk Profile	Medium (Principal at medium risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	3.77%	8.82%
T-Bills	46.15%	66.67%
PIBs	45.61%	21.03%
GoP Ijarah Sukuk	0.24%	0.21%
TFC	2.15%	1.85%
Others Including Receivables	2.08%	1.43%

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 81 bps as it posted YTD return of 10.28% as against the benchmark of 11.09%. The Weighted Average Time to Maturity of Net Assets is 245 Days.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHIF (Annualized)**	10.18%	10.28%	10.61%	10.85%
Benchmark	11.14%	11.09%	10.69%	10.95%
Peer Group Average	10.07%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)
***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY22	FY22
AHIF (Annualized) –YTD	10.56%	22.71%	17.20%	10.16%	6.43%
Benchmark	10.61%	21.89%	18.35%	10.82%	7.43%

05 Year industry peer group average return for August 2026 was 10.44%

TOP HOLDINGS (% OF TOTAL ASSETS)

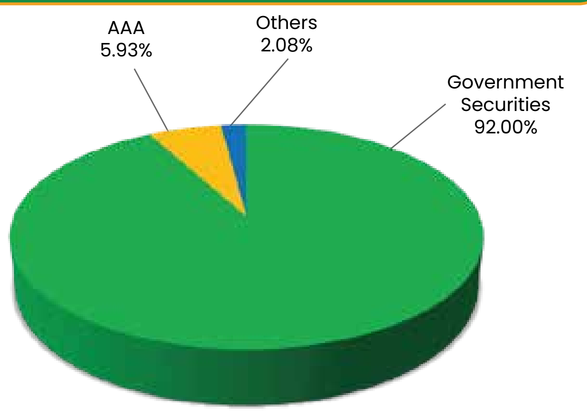
INVESTEE NAME	% OF TOTAL ASSETS
BANK ALFALAH LIMITED - TIER II TFC (08-07-2026)	2.15

Top 10 Holding make 2.15% of Total Assets

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	4.69%
Information Ratio	-0.44
Yield to Maturity	12.51%
Macaulay Duration	0.14
Modified Duration	0.13

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



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AL Habib Government Securities Fund (AHGSF)

INVESTMENT OBJECTIVE

The objective of the Fund is to generate a competitive return with low risk, by investing primarily in Government Securities.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Income Scheme
Net Assets	Rs. 10.335 Billion (August 31, 2026)
NAV per Unit	Rs. 102.6630 per unit (August 31, 2026)
Total Expense Ratio (YTD)	1.16% as on (August 31, 2026) (Including 0.22% Government Levies)
Total Expense Ratio (MTD)	0.92% as on (August 31, 2026) (Including 0.18% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.88%
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	July 13, 2023
Benchmark	90% six (6) months PKRV + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	"AAA(f)" by PACRA (May 25, 2026)
Risk Profile	Moderate (Principal at moderate risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 89 bps as it posted YTD return of 10.45% as against the benchmark of 11.34%. The Weighted Average Time to Maturity of Net Assets is 127 Days.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHGSF (Annualized)**	10.54%	10.45%	10.40%	18.66%
Benchmark	11.41%	11.34%	10.94%	15.26%
Peer Group Average	7.25%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)
***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	3.05%	14.91%
T-Bills	28.35%	38.56%
PIBs	65.45%	43.93%
Others	3.15%	2.60%

FUND PERFORMANCE HISTORY

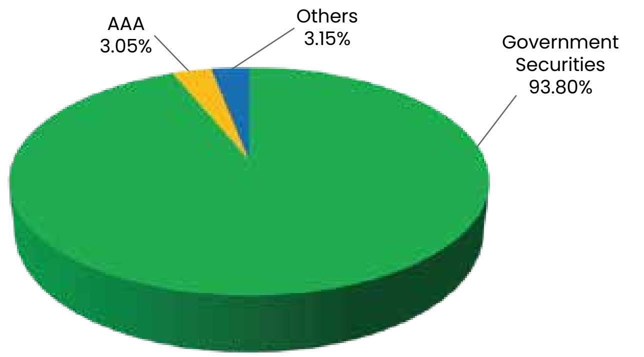
	FY26	FY25	FY24	FY23	FY22
AHGSF (Annualized) –YTD	10.29%	15.69%	22.82%	N/A	N/A
Benchmark	10.82%	13.74%	21.89%	N/A	N/A

05 Year industry peer group average return for August 2026 was 10.63%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	1.81%
Information Ratio	-0.45
Yield to Maturity	12.47%
Macaulay Duration	0.13
Modified Duration	0.08

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



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AL Habib Asset Allocation Fund (AHAAF)

INVESTMENT OBJECTIVE

The objective of AHAAF is to provide risk adjusted competitive returns to its investors by investing in multiple asset classes based on market outlook.

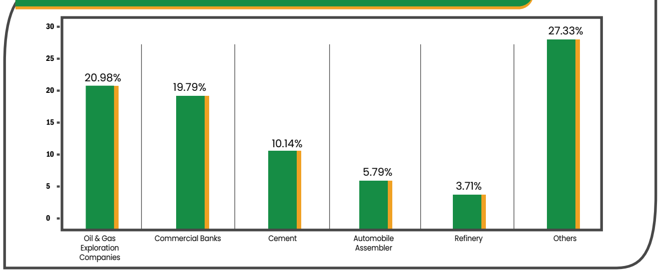
INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Asset Allocation Scheme
Net Assets	Rs. 1.409 Billion (August 31, 2026)
NAV per Unit	Rs. 105.5254 per unit (August 31, 2026)
Total Expense Ratio (YTD)	2.74% as on (August 31, 2026) (Including 0.44% Government Levies)
Total Expense Ratio (MTD)	2.78% as on (August 31, 2026) (Including 0.44% Government Levies)
Selling & Marketing Expense	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	2.00%
Front-end-Load	2% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	November 08, 2017
Benchmark	Weighted average of daily return of KSE 100 Index, plus 75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated Commercial Banks, plus 90% three (3) months PKRV rates + 10% three (3) months average of highest rates of saving accounts of three (3) AA rated scheduled banks as selected by MUFAP, based on the actual allocation of the Fund.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 2:30 pm | Friday 3:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	High (Principal at high risk)
Fund Manager	Mr. Hamza Abdul Rehman Siddiqui
Leverage	Nil

SECTOR ALLOCATION (% OF TOTAL ASSETS)



FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 82 bps as it posted YTD return of -0.56% as against the benchmark of -1.38%. The Weighted Average Time to Maturity of Net Assets is 1 Day.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHAAF (Absolute)**	2.24%	-0.56%	15.97%	325.74%
Benchmark	0.50%	-1.38%	16.72%	272.24%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i-e NAV to NAV as with Dividend reinvested)

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY23	FY22
AHAAF (Absolute) –YTD	32.91%	69.40%	75.64%	9.51%	-7.89%
Benchmark	33.18%	41.08%	67.36%	7.92%	-7.37%

TOP TEN HOLDINGS (% OF TOTAL ASSETS)

INVESTEE NAME	% OF TOTAL ASSETS
Oil & Gas Development Company Ltd	8.92%
Pakistan Petroleum Ltd	8.74%
Meezan Bank Ltd	5.58%
Habib Bank Ltd	4.50%
Attock Refinery Ltd	3.71%
Engro Holdings Ltd	3.67%
Lucky Cement Ltd	3.35%
Ghandhara Automobiles Ltd	3.15%
United Bank Ltd	2.65%
Nishat Mills Ltd	2.60%

Top Ten Holdings make 46.87% of Total Assets

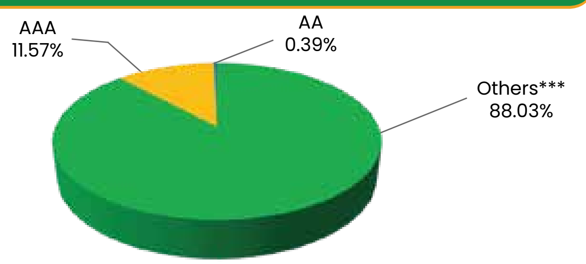
ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	11.97%	13.45%
Equity	87.74%	86.10%
Others	0.29%	0.45%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	3.28%
Information Ratio	1.02
Beta	1.09
Standard Deviation	0.05

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



***inclusive of equit portfolioy

FUND MANAGER'S REPORT
August 2026

AL Habib Stock Fund (AHSF)

INVESTMENT OBJECTIVE

The objective of AHSF is to provide investors with long term capital growth from an actively managed portfolio invested primarily in diversified pool of listed equities and other approved instruments.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Equity Scheme
Net Assets	Rs. 16.384 Billion (August 31, 2026)
NAV per Unit	Rs. 155.6952 per unit (August 31, 2026)
Total Expense Ratio (YTD)	4.32% as on (August 31, 2026) (Including 0.64% Government Levies)
Total Expense Ratio (MTD)	3.93% as on (August 31, 2026) (Including 0.59% Government Levies)
Selling & Marketing Expense	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	3.00%
Front-end-Load	2.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	October 10, 2009
Benchmark	KSE – 30 Index (Total Return)
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 2:30 pm | Friday 3:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	High (Principal at high risk)
Fund Manager	Mr. Hamza Abdul Rehman Siddiqui
Leverage	Nil

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	1.93%	2.06%
Equity	98.02%	97.77%
Others	0.05%	0.17%

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 78 bps as it posted YTD return of -1.83% as against the benchmark of -1.05%.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHSF (Absolute)**	1.70%	-1.83%	18.73%	946.33%
Benchmark	-0.17%	-1.05%	23.46%	590.97%
Peer Group Average	1.18%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY23	FY22
AHSF (Absolute) –YTD	43.49%	81.17%	102.57%	-4.06%	-10.39%
Benchmark	49.38%	64.20%	94.99%	4.41%	-10.44%

05 Year industry peer group average return for August 2026 was 2.33%

TOP TEN STOCKS (% OF TOTAL ASSETS)

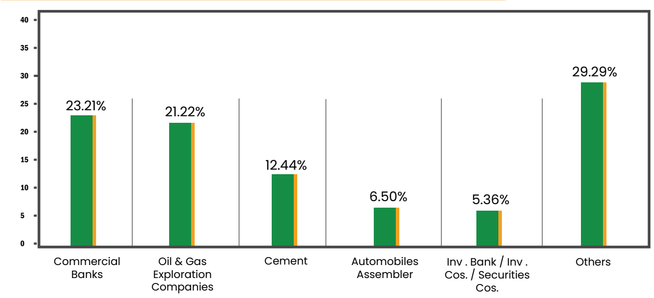
INVESTEE NAME	% OF TOTAL ASSETS
Oil & Gas Development Company Ltd	8.75%
Pakistan Petroleum Ltd	7.13%
Engro Holdings Ltd	5.36%
Meezan Bank Ltd	5.25%
Habib Bank Ltd	4.90%
Lucky Cement Ltd	4.44%
United Bank Ltd	4.00%
National Bank Of Pakistan	3.51%
Fauji Fertilizer Company Ltd	3.34%
Ghandhara Automobiles Ltd	3.30%

Top Ten Stocks make 49.98% of Total Assets

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	7.86%
Information Ratio	1.15
Beta	1.01
Standard Deviation	0.06

SECTOR ALLOCATION (% OF TOTAL ASSETS)



AL Habib Islamic Cash Fund (AHICF)

INVESTMENT OBJECTIVE

The investment objective of the AHICF is to provide its unit-holders optimum returns from a Shariah compliant portfolio of low risk and short duration assets while being highly liquid.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Money Market Scheme
Net Assets	Rs. 26.919 Billion (August 31, 2026)
NAV per Unit	Rs. 102.7095 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.92% as on (August 31, 2026) (Including 0.18% Government Levies)
Total Expense Ratio (MTD)	0.62% as on (August 31, 2026) (Including 0.15% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.67%
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 20, 2021
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of highest rates of saving accounts of three (3) AA rated scheduled Islamic Bank or window of conventional Banks, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days a) For Regular Transactions b) For same day Redemptions	 Monday to Thursday 4:00 pm | Friday 4:30 pm 9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	AA+(f) by PACRA (April 10, 2026)
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 10 bps as it posted YTD return of 10.09% as against the benchmark of 10.19%. The Weighted Average Time to Maturity of Net Assets is 53 Day.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHICF (Annualized)**	10.05%	10.09%	10.26%	19.36%
Benchmark	10.01%	10.19%	9.42%	8.39%
Peer Group Average	10.21%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)
***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	24.76%	29.34%
GOP Ijarah Sukuk****	73.55%	69.83%
Others	1.69%	0.83%

****GOP Ijarah Issue after 06-Dec-2023 allocation is 43.99%

FUND PERFORMANCE HISTORY

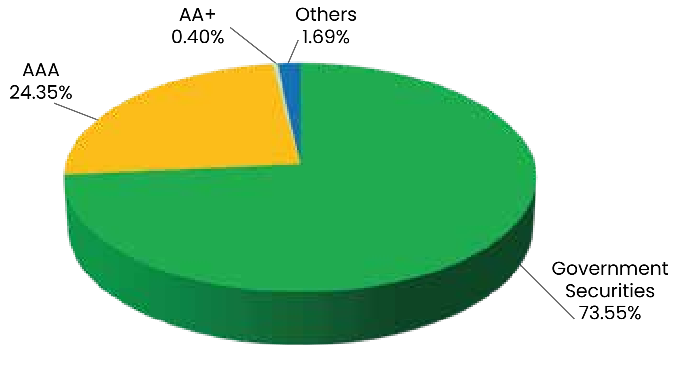
	FY26	FY25	FY24	FY22	FY22
AHICF (Annualized) –YTD	10.22%	13.48%	21.34%	16.64%	6.02%
Benchmark	9.37%	9.11%	10.04%	6.12%	3.99%

05 Year industry peer group average return for August 2026 was 9.77%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	0.00%
Information Ratio	0.01
Yield to Maturity	11.89%
Macaulay Duration	0.14
Modified Duration	0.13

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Islamic Money Market Fund (AHIMMF)

INVESTMENT OBJECTIVE

The investment objective of the AHIMMF is to provide its unit-holders optimum returns from a Shariah compliant portfolio of low risk and short duration assets while being highly liquid.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Money Market Scheme
Net Assets	Rs. 16.118 Billion (August 31, 2026)
NAV per Unit	Rs. 102.0828 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.17% as on (August 31 2026) (Including 0.09% Government Levies)
Total Expense Ratio (MTD)	0.15% as on (August 31, 2026) (Including 0.08% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.01%
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	March 05, 2026
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Bank as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days a) For Regular Transactions b) For same day Redemptions	 Monday to Thursday 4:00 pm | Friday 4:30 pm 9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	-
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 42 bps as it posted YTD return of 10.61% as against the benchmark of 10.19%. The Weighted Average Time to Maturity of Net Assets is 42 Day.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHIMMF (Annualized)**	10.60%	10.61%	N/A	10.07%
Benchmark	10.01%	10.19%	N/A	9.64%
Peer Group Average	10.21%	N/A	N/A	N/A

ASSET ALLOCATION

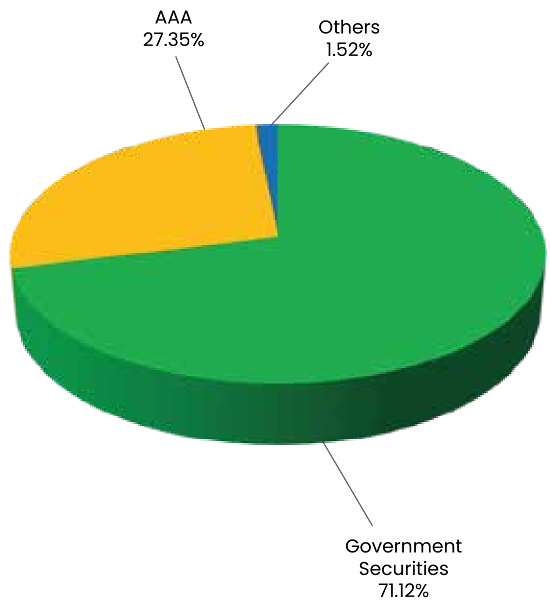
	August 31, 2026	July 31, 2026
Cash	71.12%	65.59%
GOP Ijarah Sukuk****	27.35%	19.46%
Others	1.52%	14.94%

****GOP Ijarah Issue after 06-Dec-2023 allocation is 42.97%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	0.00%
Information Ratio	0.98
Yield to Maturity	11.82%
Macaulay Duration	0.12
Modified Duration	0.11

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Islamic Income Fund (AHIIF)

INVESTMENT OBJECTIVE

The primary objective of AHIIF is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah Compliant debt instruments while taking into account liquidity considerations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Income Scheme
Net Assets	Rs. 7.901 Billion (August 31, 2026)
NAV per Unit	Rs. 103.9137 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.85% as on (August 31, 2026) (Including 0.17% Government Levies)
Total Expense Ratio (MTD)	0.60% as on (August 31, 2026) (Including 0.14% Government Levies)
Selling & Marketing Expenses***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.59%
Front-end-Load	3.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	January 23, 2017
Benchmark	75% six (6) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Bank or window of conventional Banks, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	"AA (f)" by PACRA, (April 10, 2026)
Risk Profile	Medium (Principal at medium risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	33.34%	37.49%
GoP Ijarah Sukuk	62.56%	60.03%
Corporate Sukuk	1.86%	1.05%
Others	2.24%	1.42%

****GOP Ijarah Issue after 06-Dec-2023 allocation is 62.56%

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 76 bps as it posted YTD return of 10.15% as against the benchmark of 9.39%. The Weighted Average Time to Maturity of Net Assets is 386 Days.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHIIF (Annualized)**	10.01%	10.15%	9.05%	12.57%
Benchmark	9.45%	9.39%	9.38%	6.02%
Peer Group Average	10.25%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)
***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY23	FY22
AHIIF (Annualized) –YTD	9.03%	14.14%	21.78%	15.58%	8.99%
Benchmark	9.43%	9.29%	9.87%	6.06%	3.34%

05 Year industry peer group average return for August 2026 was 9.66%

TOP HOLDINGS (% OF TOTAL ASSETS)

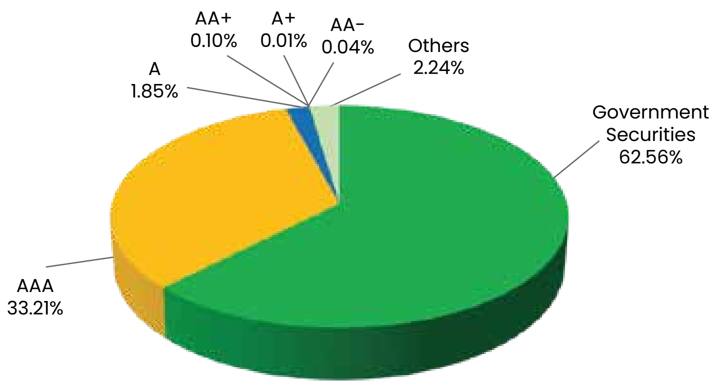
INVESTEE NAME	% OF TOTAL ASSETS
MEEZAN BANK LIMITED TIER II MUDARABA SUKUK	1.85%
GAS AND OIL PAKISTAN LIMITED - SUKUK (31-12-2021)	0.01%

Top 10 Holding make 1.86% of Total Assets

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	0.00%
Information Ratio	0.12
Yield to Maturity	11.78%
Macaulay Duration	0.31
Modified Duration	0.29

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



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AL Habib Islamic Savings Fund (AHISAVF)

INVESTMENT OBJECTIVE

The investment objective of AHISAVF is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah Compliant debt instruments while taking into account liquidity considerations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Income Scheme
Net Assets	Rs. 15.040 Billion (August 31, 2026)
NAV per Unit	Rs. 102.7877 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.60% as on (August 31, 2026) (Including 0.14% Government Levies)
Total Expense Ratio (MTD)	0.72% as on (August 31, 2026) (Including 0.16% Government Levies)
Selling & Marketing Expense***	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.38%
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 20, 2021
Benchmark	75% six (6) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Bank or window of conventional Banks, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings	
Normal Days	
a) For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
b) For same day Redemptions	9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Fund Stability Rating	AA(f) by PACRA (April 10, 2026)
Risk Profile	Medium (Principal at medium risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 59 bps as it posted YTD return of 9.98% as against the benchmark of 9.39%. The Weighted Average Time to Maturity of Net Assets is 339 Day.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHISAVF (Annualized)**	10.04%	9.98%	9.26%	19.23%
Benchmark	9.45%	9.39%	9.38%	8.33%
Peer Group Average	10.25%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i-e NAV to NAV as with Dividend reinvested)
***Since April 15, 2025, Selling and Marketing Expenses are not being charged as an expense of CIS after the issuance of SECP SRO 600/(I)/ 2025

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	11.59%	27.97%
GoP Ijarah Sukuk	85.74%	70.28%
Others	2.67%	1.75%

****GOP Ijarah Issue after 06-Dec-2023 allocation is 70.18%

FUND PERFORMANCE HISTORY

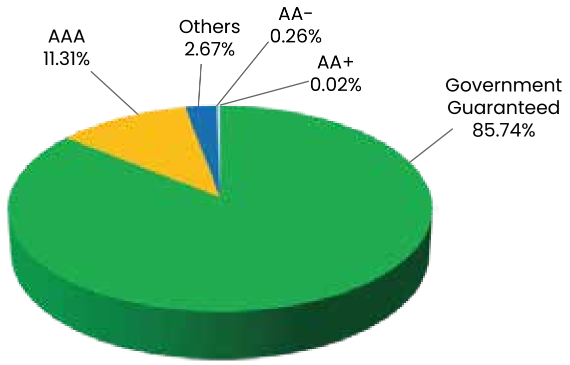
	FY26	FY25	FY24	FY23	FY22
AHISAVF (Annualized) –YTD	9.31%	14.05%	21.96%	16.12%	6.00%
Benchmark	9.43%	9.45%	9.87%	6.06%	3.55%

05 Year industry peer group average return for August 2026 was 9.66%

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	3.43%
Information Ratio	0.12
Yield to Maturity	11.82%
Macaulay Duration	0.32
Modified Duration	0.30

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



FUND MANAGER'S REPORT
August 2026

AL Habib Islamic Stock Fund (AHISF)

INVESTMENT OBJECTIVE

The investment objective of AHISF is to seek long-term capital growth by investing primarily in a Shariah Compliant diversified pool of equities and equity related instruments. The management team shall ensure the active implementation of prudent investment practices, the highest professional standards and compliance of applicable laws.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Equity Scheme
Net Assets	Rs. 7.240 Billion (August 31, 2026)
NAV per Unit	Rs. 167.1187 per unit (August 31, 2026)
Total Expense Ratio (YTD)	4.49% as on (August 31, 2026) (Including 0.66% Government Levies)
Total Expense Ratio (MTD)	4.14% as on (August 31, 2026) (Including 0.62% Government Levies)
Selling & Marketing Expense	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	3.00%
Front-end-Load	2.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	April 01, 2017
Benchmark	KMI 30 Index
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 2:30 pm | Friday 3:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	High (Principal at high risk)
Fund Manager	Mr. Hamza Abdul Rehman Siddiqui
Leverage	Nil

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	3.67%	1.79%
Equity	95.72%	98.06%
Others	0.61%	0.16%

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 2 bps as it posted YTD return of -2.18% as against the benchmark of -2.20%.

FUND'S PERFORMANCE*

	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHISF (Absolute)**	2.20%	-2.18%	9.59%	228.92%
Benchmark	1.80%	-2.20%	18.50%	207.55%
Peer Group Average	1.42%	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY23	FY22
AHISF (Absolute) –YTD	28.29%	72.85%	98.34%	0.87%	-5.95%
Benchmark	39.18%	46.24%	78.70%	2.88%	-10.25%

05 Year industry peer group average return for August 2026 was 1.81%

TOP TEN STOCKS (% OF TOTAL ASSETS)

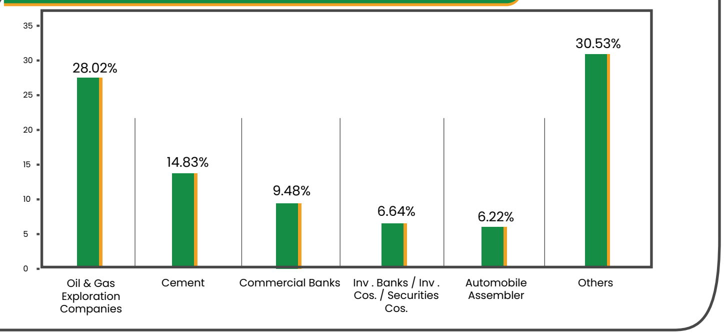
INVESTEE NAME	% OF TOTAL ASSETS
Oil & Gas Development Company Ltd	13.67%
Pakistan Petroleum Ltd	10.00%
Meezan Bank Ltd	9.48%
Engro Holdings Ltd	6.64%
Fauji Fertilizer Company Ltd	4.98%
Lucky Cement Ltd	4.82%
Mari Energies Ltd	4.34%
Ghandhara Automobiles Ltd	3.95%
Attock Refinery Ltd	3.94%
The Hub Power Company Ltd	3.20%

Top Ten Stocks makes 65.03% of Total Assets

QUANTITATIVE MEASURES AND RATIO

Monthly Portfolio Turnover Ratio	5.92%
Information Ratio	0.19
Beta	0.99
Standard Deviation	0.06

SECTOR ALLOCATION (% OF TOTAL ASSETS)



Summary of AL Habib Fixed Return Fund - Plans

NAME OF FUND	AL HABIB FIXED RETURN FUND
Category	Fixed Rate / Return Scheme
Investment Objective	The objective of the Fund is to provide attractive promised stable return at maturity of the Allocation Plan(s) under the Fund, by investing in Fixed Income Securities.
Cumulative Net Assets (Rs. in Million)	**10,815.97**
Risk Profile	Very Low to Medium
Auditor	BDO Ebrahim & Co., Chartered Accountants
Pricing Mechanism	Forward Pricing
Number of Investment Plans - Active	**5**
Number of Investment Plans - Matured	**27**

NAME OF INVESTMENT PLAN	AL HABIB FIXED RETURN FUND - PLAN 19	AL HABIB FIXED RETURN FUND - PLAN 28	AL HABIB FIXED RETURN FUND - PLAN 31	AL HABIB FIXED RETURN FUND - PLAN 33	AL HABIB FIXED RETURN FUND - PLAN 34
CATEGORY OF THE INVESTMENT PLAN	Fixed Rate/ Return Scheme	Fixed Rate/ Return Scheme	Fixed Rate/ Return Scheme	Fixed Rate/ Return Scheme	Fixed Rate/ Return Scheme
LAUNCH DATE OF THE INVESTMENT PLAN	March 5, 2025	March 06, 2026	June 22, 2026	July 17, 2026	Aug 27, 2026
MATURITY DATE OF THE INVESTMENT PLAN	January 18, 2028	Feb 16, 2027	May 14, 2027	July 09, 2027	July 09, 2027
RISK PROFILE OF THE PLAN	Medium	Low	Low	Moderate	Low
AUM OF THE PLAN AS OF AUGUST, 2026 (RS. IN MILLION)	77.21	1,264.78	1,532.66	3,832.65	4,108.66
DETAILS OF EXPENSE JULY 01, 2026 TO AUGUST 31, 2026 (RS. IN MILLION)					
AUDIT FEE	0.01	0.02	0.01	0.01	0.01
RATING FEE	-	-	-	-	-
FORMATION COST AMORTIZATION	-	-	-	-	-
OTHER EXPENSES	0.01	0.01	0.01	0.01	0.01

AL Habib Fixed Return Fund - Plan 19 (AHFRFP19)

INVESTMENT OBJECTIVE

The AL Habib Fixed Return Fund - Plan 19 (AHFRF Plan 19) is Investment Plan under "AL Habib Fixed Return Fund (AHFRF)" with an objective to provide investors with a competitive rate of returns, for fixed tenure by investing primarily in instruments for a specific duration.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Fixed Rate/ Return Scheme
Net Assets	Rs. 77 Million (August 31, 2026)
NAV per Unit	Rs. 101.7487 per unit (August 31, 2026)
Total Expense Ratio (YTD)	1.17% as on (August 31, 2026) (Including 0.17% Government Levies)
Total Expense Ratio (MTD)	0.14% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	11.05% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.55%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	March 6, 2025
Maturity Date	January 18, 2028
Benchmark	PKRV/ PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Medium (Principal at Medium Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 268 bps as it posted YTD return of 9.11% as against the benchmark of 11.79%. The Weighted Average Time to Maturity of Net Assets is 416 Days.

FUND'S PERFORMANCE*

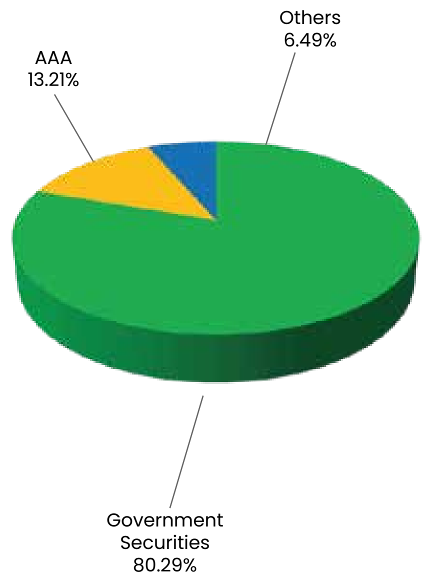
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHFRFP19 (Annualzed)**	9.00%	9.11%	9.57%	11.58%
Benchmark	11.79%	11.79%	11.79%	11.79%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	13.21%	13.32%
PIBs	80.29%	81.10%
Others	6.49%	5.57%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Fixed Return Fund - Plan 28 (AHFRFP28)

INVESTMENT OBJECTIVE

The AL Habib Fixed Return Fund - Plan 28 (AHFRF Plan 28) is Investment Plan under "AL Habib Fixed Return Fund (AHFRF)" with an objective to provide investors with a competitive rate of returns, for fixed tenure by investing primarily in instruments for a specific duration.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Fixed Rate/ Return Scheme
Net Assets	Rs 1.265 Billion (August 31, 2026)
NAV per Unit	Rs. 101.9051 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.30% as on (August 31, 2026) (Including 0.10% Government Levies)
Total Expense Ratio (MTD)	0.14% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	10.51% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.14%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	March 06, 2026
Maturity Date	February 16, 2027
Benchmark	PKRV/ PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Low (Principal at Low Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 58 bps as it posted YTD return of 10.99% as against the benchmark of 11.57%. The Weighted Average Time to Maturity of Net Assets remained at 160 Days.

FUND'S PERFORMANCE**

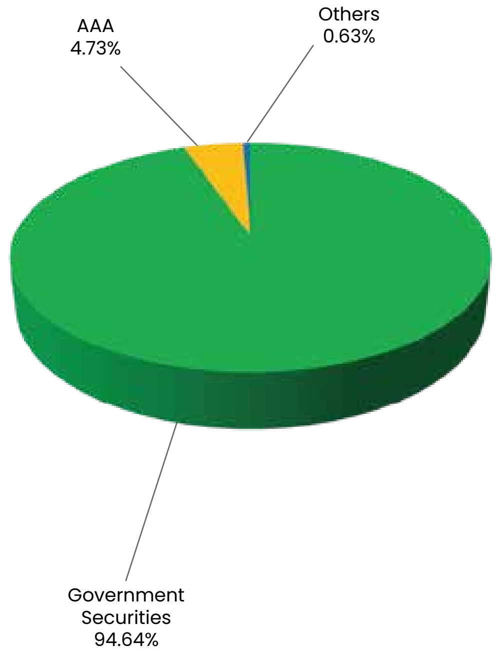
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHFRFP28 (Annualzed)**	11.07%	10.99%	N/A	10.40%
Benchmark***	11.57%	11.57%	11.57%	11.57%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	4.73%	0.31%
PIBs	94.64%	93.71%
Others	0.63%	5.99%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Fixed Return Fund - Plan 31 (AHFRFP31)

INVESTMENT OBJECTIVE

The AL Habib Fixed Return Fund - Plan 31 (AHFRF Plan 31) is Investment Plan under "AL Habib Fixed Return Fund (AHFRF)" with an objective to provide investors with a competitive rate of returns, for fixed tenure by investing primarily in instruments for a specific duration.

INVESTMENT COMMITTEE

- Mr. Kashif Rafi
- Mr. Zahid Hussain Vasnani
- Mr. Faran Ul Haq
- Mr. Fawad Javaid
- Mr. Ahmed Abbas
- Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Fixed Rate/ Return Scheme
Net Assets	Rs 1.533 Billion (August 31, 2026)
NAV per Unit	Rs. 101.5993 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.28% as on (August 31, 2026) (Including 0.10% Government Levies)
Total Expense Ratio (MTD)	0.14% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	11.50% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.13%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	June 22, 2026
Maturity Date	May 14, 2027
Benchmark	PKRV/ PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Low (Principal at Low Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 165 bps as it posted YTD return of 9.96% as against the benchmark of 11.61%. The Weighted Average Time to Maturity of Net Assets is 255 Days.

FUND'S PERFORMANCE**

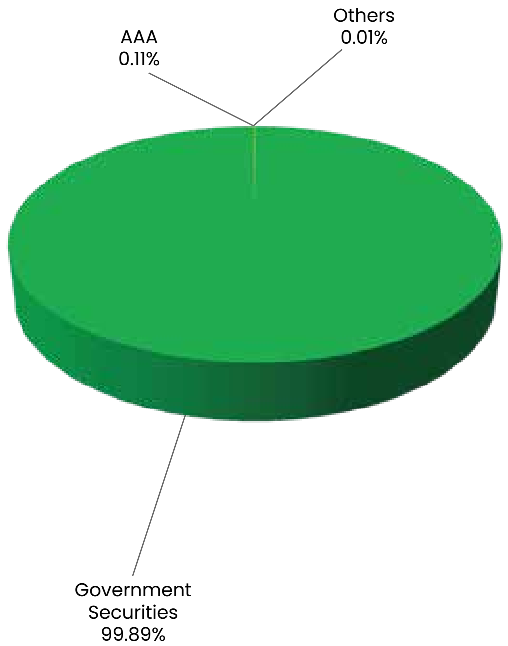
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHFRFP31 (Annualzed)**	9.96%	9.96%	N/A	10.48%
Benchmark***	11.61%	11.61%	11.61%	11.61%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)
***For the benchmark of AL Habib Fixed Return Fund – Plan 29, the PKRV/PIB rate is required based on the last date of the Initial Offering Period i.e. March 12, 2026. As this rate is not yet finalized; therefore, benchmark is not included in this report and will be provided in the next reporting period.

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	0.11%	0.12%
T-Bills	99.89%	99.87%
Others	0.01%	0.01%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



FUND MANAGER'S REPORT
August 2026

AL Habib Fixed Return Fund - Plan 33 (AHFRFP33)

INVESTMENT OBJECTIVE

The AL Habib Fixed Return Fund - Plan 33 (AHFRF Plan 33) is Investment Plan under "AL Habib Fixed Return Fund (AHFRF)" with an objective to provide investors with a competitive rate of returns, for fixed tenure by investing primarily in instruments for a specific duration.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Fixed Rate/ Return Scheme
Net Assets	Rs 3.833 Billion (August 31, 2026)
NAV per Unit	Rs. 101.1049 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.30% as on (August 31, 2026) (Including 0.10% Government Levies)
Total Expense Ratio (MTD)	0.14% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	11.10% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.14%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	July 17, 2026
Maturity Date	July 09, 2027
Benchmark	PKRV/ PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Low (Principal at Low Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 279 bps as it posted YTD return of 8.96% as against the benchmark of 11.75%. The Weighted Average Time to Maturity of Net Assets is 309 Days.

FUND'S PERFORMANCE**

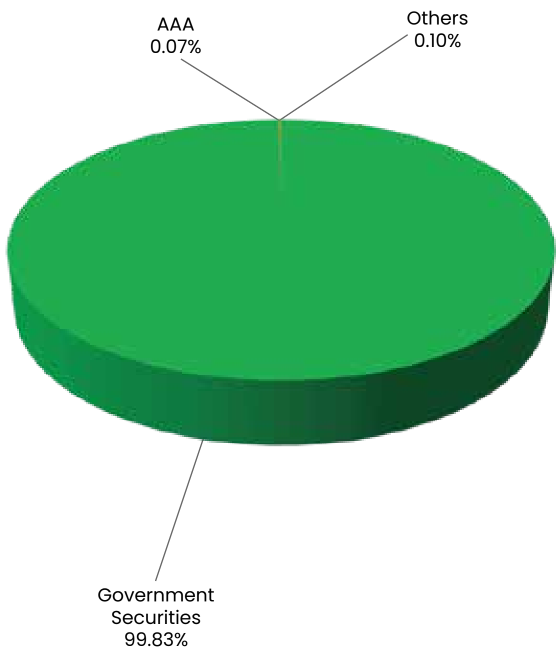
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHFRFP33 (Annualzed)**	9.38%	8.96%	N/A	8.96%
Benchmark***	11.75%	11.75%	11.75%	11.75%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	0.07%	0.07%
T-Bills	99.83%	99.81%
Others	0.10%	0.12%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Fixed Return Fund - Plan 34 (AHFRFP34)

INVESTMENT OBJECTIVE

The AL Habib Fixed Return Fund - Plan 34 (AHFRF Plan 34) is Investment Plan under "AL Habib Fixed Return Fund (AHFRF)" with an objective to provide investors with a competitive rate of returns, for fixed tenure by investing primarily in instruments for a specific duration.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Fixed Rate/ Return Scheme
Net Assets	Rs 4.109 Billion (August 31, 2026)
NAV per Unit	Rs. 100.1180 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.13% as on (August 31, 2026) (Including 0.06% Government Levies)
Total Expense Ratio (MTD)	0.16% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	11.50% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.00%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	August 27, 2026
Maturity Date	July 09, 2027
Benchmark	PKRV/ PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Low (Principal at Low Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund posted YTD return of 10.77%. The Weighted Average Time to Maturity of Net Assets is 235 Days.

FUND'S PERFORMANCE**

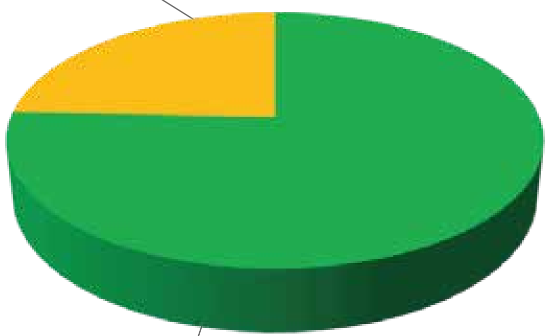
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHFRFP34 (Annualzed)**	10.77%	10.77%	N/A	10.77%
Benchmark***	N/A	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)
***For the benchmark of AL Habib Fixed Return Fund - Plan34, the PKRV rate is required based on the last date of the Initial Offering Period i.e. September 10, 2026. As this rate is not yet finalized; therefore, benchmark is not included in this report and will be provided in the next reporting period.

ASSET ALLOCATION

	August 31, 2026
Cash	24.38%
T-Bills	75.62%
Others	0.00%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



Summary of AL Habib Sovereign Income Fund - Plans

NAME OF FUND	AL HABIB SOVEREIGN INCOME FUND
Category	Sovereign Income Scheme
Investment Objective	To seek maximum possible preservation of capital and generate a competitive return by investing primarily in Government Securities
Cumulative Net Assets (Rs. in Million)	**7,657.81**
Risk Profile	Medium
Auditor	BDO Ebrahim & Co., Chartered Accountants
Pricing Mechanism	Forward Pricing
Number of Investment Plans - Active	**3**
Number of Investment Plans - Matured	**0**

NAME OF INVESTMENT PLAN	AL HABIB SOVEREIGN INCOME - PLAN 1	AL HABIB SOVEREIGN INCOME - PLAN 2	AL HABIB SOVEREIGN INCOME - PLAN 3
CATEGORY OF THE INVESTMENT PLAN	Fixed Rate/ Return Scheme	Fixed Rate/ Return Scheme	Fixed Rate/ Return Scheme
LAUNCH DATE OF THE INVESTMENT PLAN	June 03, 2025	June 19, 2025	June 19, 2025
MATURITY DATE OF THE INVESTMENT PLAN	perpetual	June 14, 2030	June 14, 2030
RISK PROFILE OF THE PLAN	Medium	Medium	Medium
AUM OF THE PLAN AS OF AUGUST 31, 2026 (RS. IN MILLION)	3,095.12	789.73	3,772.96
DETAILS OF EXPENSE JULY 01, 2026 TO AUGUST 31, 2026 (RS. IN MILLION)			
AUDIT FEE	0.0575	0.0620	0.0600
RATING FEE	-	-	-
FORMATION COST AMORTIZATION	-	-	-
OTHER EXPENSES	0.7308	0.6566	3.7072

AL Habib Sovereign Income Fund - Plan 1 (AHSIFP1)

INVESTMENT OBJECTIVE

The investment objective of Plan 1 is to seek maximum possible preservation of capital and generate a competitive return by investing primarily in Government Securities.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Sovereign Income Scheme
Net Assets	Rs. 3.095 Billion (August 31, 2026)
NAV per Unit	Rs. 102.2352 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.38% as on (August 31, 2026) (Including 0.11% Government Levies)
Total Expense Ratio (MTD)	0.61% as on (August 31, 2026) (Including 0.14% Government Levies)z
Duration	Perpetual
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.19%
Back-end-Load	Nil
Launch Date	June 03, 2025
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks, as selected by MUFAP.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial Investment Amount Rs.5,000 Subsequent Investment Amount Rs.1,000
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Medium (Principal at Medium Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 17 bps as it posted YTD return of 11.17% as against the benchmark of 11.34%. The Weighted Average Time to Maturity of Net Assets is 25 Days.

FUND'S PERFORMANCE**

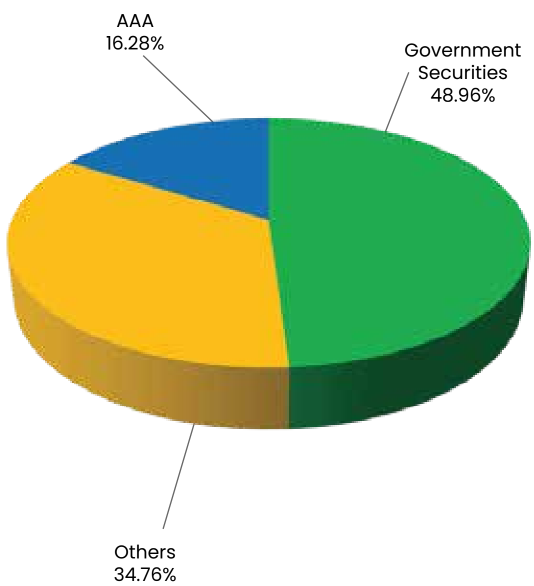
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHSIFP1 (Annualized)**	11.03%	11.17%	11.12%	11.26%
Benchmark	11.41%	11.34%	10.94%	10.89%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026
Cash	16.28%
T-Bills	9.49%
PIBs	39.47%
Others	34.76%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Sovereign Income Fund - Plan 2 (AHSIFP2)

INVESTMENT OBJECTIVE

The investment objective of Plan 2 is to seek maximum possible preservation of capital and generate a competitive return by investing primarily in Government Securities.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Sovereign Income Scheme
Net Assets	Rs 790 Million (August 31, 2026)
NAV per Unit	Rs. 102.1547 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.42% as on (August 31, 2026) (Including 0.11% Government Levies)
Total Expense Ratio (MTD)	0.86% as on (August 31, 2026) (Including 0.17% Government Levies)
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.21%
Back-end-Load	Nil
Launch Date	June 19, 2025
Maturity Date	June 14, 2030
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial Investment Amount Rs.5,000 Subsequent Investment Amount Rs.1,000
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Medium (Principal at Medium Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 62 bps as it posted YTD return of 10.72% as against the benchmark of 11.34%. The Weighted Average Time to Maturity of Net Assets is 36 Days.

FUND'S PERFORMANCE*

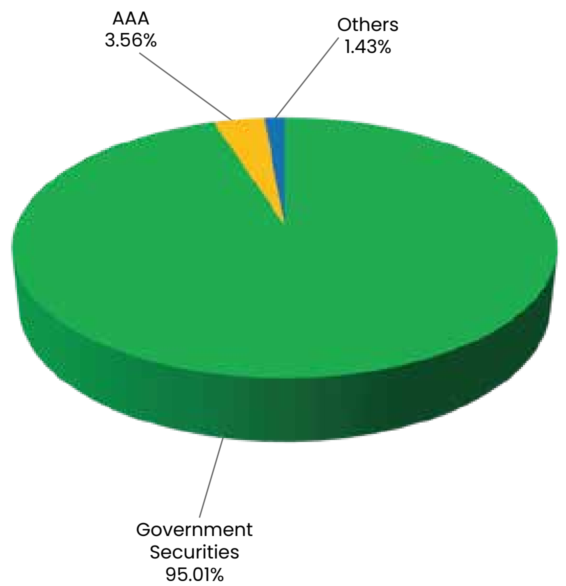
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHSIFP2 (Annualzed)**	11.05%	10.72%	11.01%	11.12%
Benchmark	11.41%	11.34%	10.94%	10.89%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	3.56%	7.63%
T-Bills	25.00%	91.14%
PIBs	70.01%	0.00%
Others	1.43%	1.23%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Sovereign Income Fund - Plan 3 (AHSIFP3)

INVESTMENT OBJECTIVE

The investment objective of Plan 3 is to seek maximum possible preservation of capital and generate a competitive return by investing primarily in Government Securities.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Sovereign Income Scheme
Net Assets	Rs. 3.773 Billion (August 31, 2026)
NAV per Unit	Rs. 102.1929 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.66% as on (August 31, 2026) (Including 0.14% Government Levies)
Total Expense Ratio (MTD)	0.98% as on (August 31, 2026) (Including 0.19% Government Levies)
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.39%
Back-end-Load	Nil
Launch Date	June 19, 2025
Maturity Date	June 14, 2030
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial Investment Amount Rs.5,000 Subsequent Investment Amount Rs.1,000
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Medium (Principal at Medium Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 50 bps as it posted YTD return of 10.84% as against the benchmark of 11.34%. The Weighted Average Time to Maturity of Net Assets is 52 Days.

FUND'S PERFORMANCE*

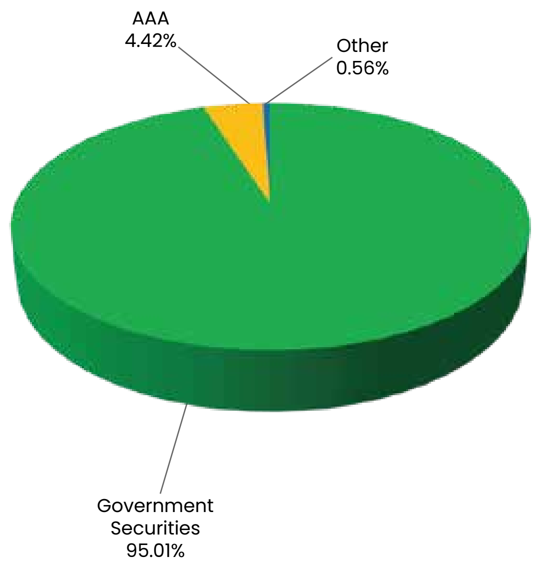
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHSIFP3 (Annualzed)**	11.06%	10.84%	11.12%	11.28%
Benchmark	11.41%	11.34%	10.94%	10.89%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	4.42%	1.35%
T-Bills	55.32%	98.58%
PIBs	39.69%	0.00%
Others	0.56%	0.07%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



Summary of AL Habib Islamic Munafa Fund – Plans

NAME OF FUND	AL HABIB ISLAMIC MUNAFA FUND
Category	Shariah Compliant Fixed Rate/ Return Scheme
Investment Objective	To seek maximum possible preservation of capital and generate a competitive return by investing primarily in Government Securities
Cumulative Net Assets (Rs. in Million)	**4,923.18**
Risk Profile	Low
Auditor	BDO Ebrahim & Co., Chartered Accountants
Pricing Mechanism	Forward Pricing
Number of Investment Plans - Active	**2**
Number of Investment Plans - Matured	**5**

NAME OF INVESTMENT PLAN	AL HABIB ISLAMIC MUNAFA FUND - PLAN 8	AL HABIB ISLAMIC MUNAFA FUND - PLAN 9
CATEGORY OF THE INVESTMENT PLAN	Shariah Complaint Fixed Rate / Return Scheme	Shariah Complaint Fixed Rate / Return Scheme
LAUNCH DATE OF THE INVESTMENT PLAN	June 19, 2026	July 28, 2026
MATURITY DATE OF THE INVESTMENT PLAN	Oct 30, 2026	Oct 30, 2027
RISK PROFILE OF THE PLAN	Low	Low
AUM OF THE PLAN AS OF AUGUST 31, 2026 (RS. IN MILLION)	800.06	4,123.13
DETAILS OF EXPENSE JULY 01, 2026 TO AUGUST 31, 2026 (RS. IN MILLION)		
AUDIT FEE	0.1	0.1
RATING FEE	-	-
FORMATION COST AMORTIZATION	-	-
OTHER EXPENSES	0.1	0.1

AL Habib Islamic Munafa Fund - Plan 8 (AHIMFP8)

INVESTMENT OBJECTIVE

The "AL Habib Islamic Munafa Fund - Plan 8 (AHIMF Plan 8) is Allocation Plan under "AL Habib Islamic Munafa Fund (AHIMF)" with an objective to provide investors with a competitive rate of return, for fixed tenure by investing primarily in Shariah compliant Instruments for a specific duration.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Fixed Rate/ Return Scheme
Net Assets	Rs 800 Million (August 31, 2026)
NAV per Unit	Rs. 101.9158 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.25% as on (August 31, 2026) (Including 0.10% Government Levies)
Total Expense Ratio (MTD)	0.14% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	11.25% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.10%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	June 19 2026
Maturity Date	October 30, 2026
Benchmark	PKISRV rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Low (Principal at Low Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 80 bps as it posted YTD return of 10.83% as against the benchmark of 11.63%. The Weighted Average Time to Maturity of Net Assets is 57 Days.

FUND'S PERFORMANCE**

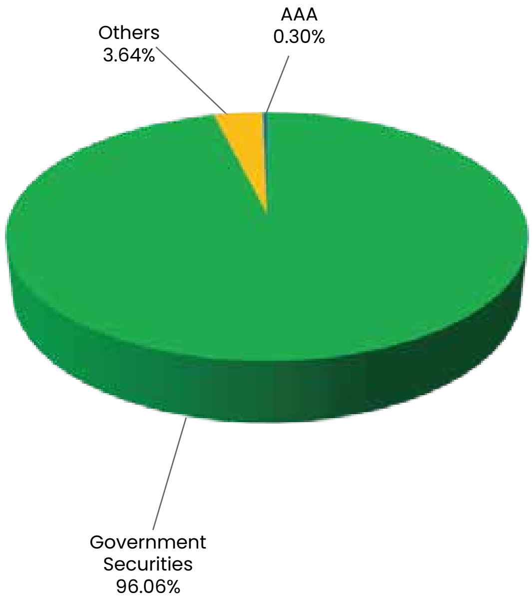
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHIMFP8 (Annualzed)**	10.83%	10.83%	N/A	10.90%
Benchmark	11.63%	11.63%	11.63%	11.63%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	0.30%	0.27%
GOP Ijarah Sukuk	96.06%	96.92%
Others	3.64%	2.81%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Islamic Munafa Fund – Plan 9 (AHIMFP9)

INVESTMENT OBJECTIVE

The "AL Habib Islamic Munafa Fund - Plan 9 (AHIMF Plan 9) is Allocation Plan under "AL Habib Islamic Munafa Fund (AHIMF)" with an objective to provide investors with a competitive rate of return, for fixed tenure by investing primarily in Shariah compliant Instruments for a specific duration.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Fixed Rate/ Return Scheme
Net Assets	Rs 4.123 Billion (August 31, 2026)
NAV per Unit	Rs. 101.0081 per unit (August 31, 2026)
Total Expense Ratio (YTD)	0.15% as on (August 31, 2026) (Including 0.08% Government Levies)
Total Expense Ratio (MTD)	0.15% as on (August 31, 2026) (Including 0.08% Government Levies)
Fixed Rate of Return	11.01% Annualized
Selling & Marketing Expenses	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co., Chartered Accountants
Management Fee	0.00%
Contingent Load	Contingent Load will be charged which shall commensurate with net loss incurred due to early redemption.
Back-end-Load	Nil
Launch Date	July 28, 2026
Maturity Date	October 30, 2026
Benchmark	PKISRV rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5 Million
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Low (Principal at Low Risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

The Fund posted YTD return of 10.82%. The Weighted Average Time to Maturity of Net Assets is 57 Days.

FUND'S PERFORMANCE**

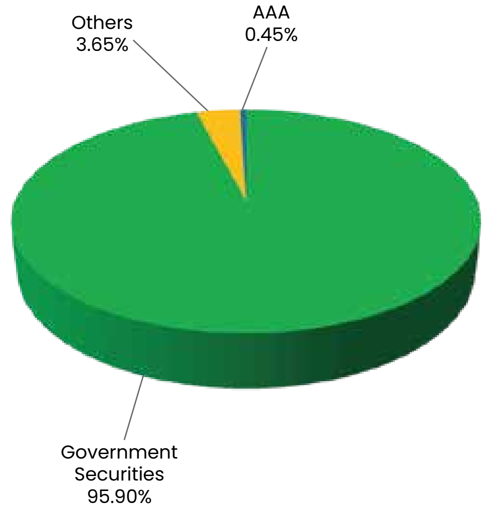
	August 31, 2026	YTD	Trailing 12 Months	Since Inception
AHIMFP9 (Annualzed)**	10.95%	10.82%	N/A	10.82%
Benchmark	N/A	N/A	N/A	N/A

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)
***For the benchmark of AL Habib Islamic Munafa Fund Plan-9, the PKISRV rate is required based on the last date of the Initial Offering Period i.e. September 10, 2026. As this rate is not yet finalized; therefore, benchmark is not included in this report and will be provided in the next reporting period.

ASSET ALLOCATION

	August 31, 2026	July 31, 2026
Cash	0.45%	1.12%
GOP Ijarah	95.90%	95.35%
Others	3.65%	3.54%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



FUND MANAGER'S REPORT
August 2026

AL Habib Pension Fund (AHPF)

INVESTMENT OBJECTIVE

The objective of AHPF is to provide individuals with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to invest their pensions as per their desired asset allocations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi	Mr. Ahmed Abbas
Mr. Zahid Hussain Vasnani	Mr. Hamza Abdul Rehman Siddiqui
Mr. Faran Ul Haq	
Mr. Fawad Javaid	

FUND DETAILS

Fund Type	Open-ended
Fund Category	Voluntary Pension Scheme
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	
Equity Sub Fund	2.50%
Debt Sub Fund	1.11%
Money Market Sub Fund	1.00%
Selling & Marketing Expense	Nil
Front-end-Load	Up to 3% on all Contributions
Back-end-Load	Nil
Launch Date	June 30, 2022
Benchmarks	
Equity Sub Fund	KSE-100 Index
Debt Sub Fund	75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Money Market Sub Fund	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	Monday to Friday
Cut-off Timings	
For Regular Transactions	Monday to Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 1,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Allocation Dependant
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

TOP TEN STOCKS (% OF TOTAL ASSETS)

INVESTEE NAME	% OF TOTAL ASSETS
Oil & Gas Development Company Ltd	9.39%
Pakistan Petroleum Ltd	8.20%
Meezan Bank Ltd	6.26%
Lucky Cement Ltd	5.14%
Engro Holdings Ltd	4.67%
United Bank Ltd	4.35%
Habib Bank Ltd	4.34%
Fauji Fertilizer Company Ltd	3.66%
Ghandhara Automobiles Ltd	3.38%
Pakistan Oilfields Ltd	3.32%

Top Ten Stocks makes 52.71% of Total Assets

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY23	FY22
AHPF - DT	10.49%	16.97%	23.19%	17.37%	16.43%
AHPF - MM	10.68%	14.87%	22.77%	16.88%	18.25%
AHPF - EQ	40.10%	80.64%	110.41%	3.16%	0.03%

FUND MANAGER'S REVIEW

During the year, Debt-Sub Fund generated a return of 9.91%, Money Market-Sub Fund generated a return of 9.91% and Equity-Sub Fund generated a return of -2.06%.

FUND'S PERFORMANCE

	Debt*	Money Market*	Equity**
YTD	9.91%	9.91%	-2.06%
Benchmark	11.09%	11.28%	-1.84%
MTD	10.44%	9.95%	1.74%
Benchmark	11.25%	11.29%	0.50%
Peer Group Average	8.54%	10.25%	0.84%
Since Inception	21.60%	20.53%	438.17%
Net Assets (Rs. Mn)	412.03	620.82	661.59
NAV (Rs. Per unit)	190.1877	185.6999	538.1703
TER (YTD) (Including Govt. levy)	1.50% 0.24%	1.34% 0.22%	3.37% 0.47%
TER (MTD) (Including Govt. levy)	1.64% 0.26%	1.34% 0.22%	3.31% 0.46%

Returns are computed on the basis of NAV to NAV with dividend reinvested
*Annualized Return
** Absolute Return

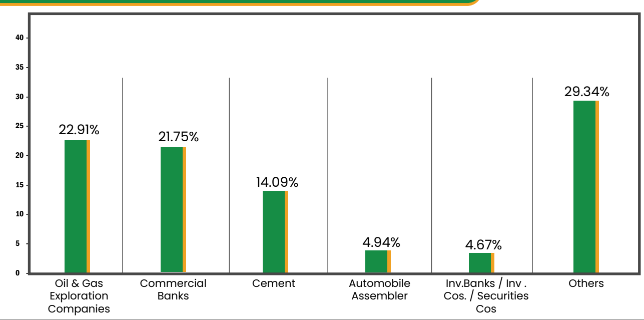
ASSET ALLOCATION

AHPF – Debt Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	10.55%	10.51%
PIBs	3.62%	3.66%
T-Bills	85.53%	85.62%
Others	0.30%	0.21%

AHPF – Money Market Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	5.68%	8.11%
T-Bills	94.17%	91.67%
Others	0.15%	0.21%

AHPF – Equity Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	1.88%	0.68%
Equity	97.69%	97.23%
Others	0.43%	2.09%

SECTOR ALLOCATION (% OF TOTAL ASSETS)



FUND MANAGER'S REPORT
August 2026

AL Habib Islamic Pension Fund (AHIPF)

INVESTMENT OBJECTIVE

The objective of AHIPF is to provide individuals with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional Investment managers to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to invest their pensions as per their desired asset allocations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi	Mr. Ahmed Abbas
Mr. Zahid Hussain Vasnani	Mr. Hamza Abdul Rehman Siddiqui
Mr. Faran Ul Haq	
Mr. Fawad Javaid	

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Voluntary Pension Scheme
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Management Fee	
Equity Sub Fund	2.50%
Debt Sub Fund	1.11%
Money Market Sub Fund	1.00%
Selling & Marketing Expense	Nil
Front-end-Load	Up to 3% on all Contributions
Back-end-Load	Nil
Launch Date	September 05, 2022
Dealing Days	Monday to Friday
Benchmarks	
Equity Sub Fund	KMI-30 Index
Debt Sub Fund	75% Twelves (12) months PKISRV +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Money Market Sub Fund	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks
Cut-off Timings	
Normal Days	
For Regular Transactions	Monday to Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 1,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Allocation Dependant
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

TOP TEN STOCKS (% OF TOTAL ASSETS)

INVESTEE NAME	% OF TOTAL ASSETS
Oil & Gas Development Company Ltd	11.40%
Meezan Bank Ltd	10.14%
Pakistan Petroleum Ltd	8.52%
Engro Holdings Ltd	7.13%
Fauji Fertilizer Company Ltd	5.52%
Attock Refinery Ltd	5.32%
Lucky Cement Ltd	5.22%
Ghandhara Automobiles Ltd	4.56%
Hoechst Pakistan Ltd	3.62%
The Hub Power Company Ltd	3.61%

Top Ten Stocks makes 65.02% of Total Assets

FUND PERFORMANCE HISTORY

	FY26	FY25	FY24	FY23	FY22
AHIPF - DT	7.48%	12.25%	23.46%	15.99%	N/A
AHIPF - MM	8.45%	12.25%	22.06%	15.20%	N/A
AHIPF - EQ	22.41%	78.02%	104.57%	4.86%	N/A

FUND MANAGER'S REVIEW

During the year, Shariah Debt-Sub Fund generated a return of 8.38%, Shariah Money Market-Sub Fund generated a return of 8.91% and Shariah Equity-Sub Fund generated a return of -1.47%.

FUND'S PERFORMANCE

	Debt*	Money Market*	Equity**
YTD	8.38%	8.91%	-1.47%
Benchmark	9.71%	10.19%	-2.21%
MTD	7.34%	8.24%	2.41%
Benchmark	9.73%	10.01%	1.80%
Peer Group Average	10.22%	10.14%	1.52%
Since Inception	17.77%	17.46%	360.53%
Net Assets (Rs. Mn)	328.82	522.80	177.89
NAV (Rs. Per unit)	170.9459	169.7056	460.5338
TER (YTD) (Including Govt. levy)	1.85% 0.23%	1.62% 0.21%	4.61% 0.65%
TER (MTD) (Including Govt. levy)	2.05% 0.25%	1.59% 0.21%	3.79% 0.54%

Returns are computed on the basis of NAV to NAV with dividend reinvested
*Annualized Return
** Absolute Return

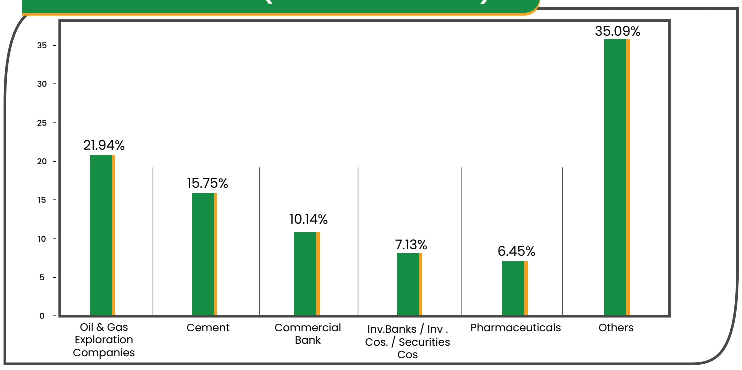
ASSET ALLOCATION

AHIPF – Debt Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	32.20%	20.17%
GOP Ijarah	67.16%	79.09%
Others	0.64%	0.74%

AHIPF – Money Market Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	23.30%	37.35%
GOP Ijarah	75.69%	62.00%
Others	1.01%	0.65%

AHIPF – Equity Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	2.33%	1.21%
Equity	96.49%	98.15%
Others	1.18%	0.64%

SECTOR ALLOCATION (% OF TOTAL ASSETS)



FUND MANAGER'S REPORT
August 2026

AL Habib GoKP Pension Fund (AHGoKPPF)

INVESTMENT OBJECTIVE

The objective of AHGOKPPF is to provide Participants with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to invest their pensions as per their desired asset allocations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Voluntary Pension Scheme
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.10%
Selling & Marketing Expense	Nil
Front-end-Load	Nil
Back-end-Load	Nil
Launch Date	January 04, 2024
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 1,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Allocation Dependant
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

During the year, GoKP Pension Fund generated a return of 10.79%.

FUND'S PERFORMANCE

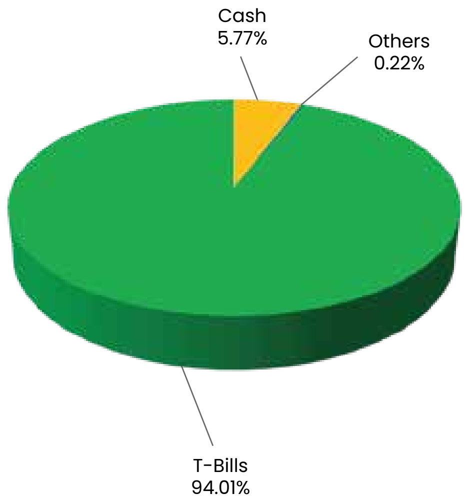
	Money Market*
YTD	10.79%
MTD	10.92%
Since Inception	16.03%
Net Assets (Rs. Mn)	113.34
NAV (Rs. Per unit)	142.6412
TER (YTD) (Including Govt. levy)	0.47% 0.07%
TER (MTD) (Including Govt. levy)	0.47% 0.07%

Returns are computed on the basis of NAV to NAV
*Annualized Return

ASSET ALLOCATION

AHGoKPPF – Money Market Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	5.77%	5.43%
T-Bills	94.01%	94.37%
Others	0.22%	0.20%

SUM OF PERCENTAGE OF TOTAL ASSET



AL Habib Islamic GoKP Pension Fund (AHIGoKPPF)

INVESTMENT OBJECTIVE

The objective of AHIGOKPPF is to provide Participants with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to invest their pensions as per their desired asset allocations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Faran Ul Haq
Mr. Fawad Javaid
Mr. Ahmed Abbas
Mr. Hamza Abdul Rehman Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Voluntary Pension Scheme
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Registration No.	SECP/IFD/SA/036
Auditors External	BDO Ebrahim & Co. Chartered Accountants
Management Fee	0.10%
Selling & Marketing Expense	Nil
Front-end-Load	Nil
Back-end-Load	Nil
Launch Date	January 04, 2024
Dealing Days	Monday to Friday
Cut-off Timings Normal Days For Regular Transactions	Monday to Thursday 4:00 pm | Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 1,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM1" by PACRA (August 12, 2026)
Risk Profile	Allocation Dependant
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

FUND MANAGER'S REVIEW

During the year, Islamic GoKP Pension Fund generated a return of 8.38% ".

FUND'S PERFORMANCE

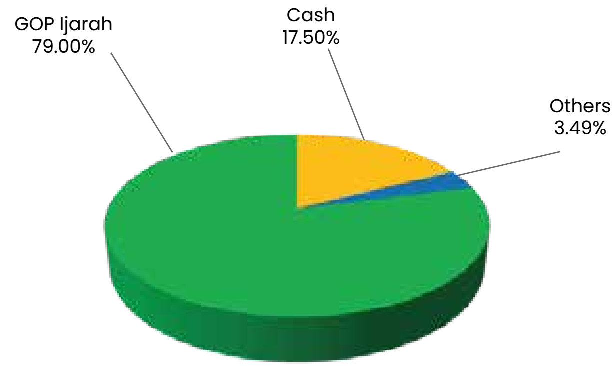
	Money Market*
YTD	8.38%
MTD	8.71%
Since Inception	13.96%
Net Assets (Rs. Mn)	92.70
NAV (Rs. Per unit)	137.1341
TER (YTD) (Including Govt. levy)	1.08% 0.08%
TER (MTD) (Including Govt. levy)	1.00% 0.08%

Returns are computed on the basis of NAV to NAV
*Annualized Return

ASSET ALLOCATION

AHIGoKPPF – Money Market Sub Fund (%age of Total Asset)	August 31, 2026	July 31, 2026
Cash	17.50%	42.37%
GOP Ijarah	79.00%	55.18%
Others	3.49%	2.46%

SUM OF PERCENTAGE OF TOTAL ASSET



VALUE ADDED SERVICES

- Mobile Application
- Investor Web Portal
- Email Services
- Mobile Transaction Alert Service
- Digital Account Opening
- Raast
- Investment Via RAAST

OUR BRANCHES

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PABX: 021-32469115-19

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City Towers, Plot No. 33-A, Block-6,
PECHS Society, Shahrah-e-Faisal,
Karachi, Pakistan.
Tel: 021-4373151-3, 021-4373155-6

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20-Aurangzeb Block, New
Garden Town Lahore,
Pakistan.
Tel: 042-35197181

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Tel: 061-4543668

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Faisalabad, GT Road
Gujranwala, Pakistan.
Tel: 055-3821148-50.

Faisalabad
Khasra No. 1088/2/2, Khewat
No. 2108, Khatooni No. 2135,
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