



AL Habib Asset Management Limited

A Wholly Owned Subsidiary of Bank AL Habib Limited



FUND MANAGERS' REPORT

OCTOBER 2022



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Complaints Handling: Investors may lodge their complaints to our Investor Services Department through any of the following options:

1. Call us at (+92-21) 111-342-242

2. Email us at complaints@alhabibfunds.com or submit through our Website <https://www.alhabibfunds.com/>.

3. In case your complaint has not been properly addressed by us, you may lodge your complaint with SECP at <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be addressed by the Company and the Company has failed to address the same.

Risk Profile Of Collective Investment Schemes

S. No.	Fund Name	Fund Category	Fund Risk Profile	Risk of Principal Erosion
Conventional				
1.	AL Habib Cash Fund	Money Market Scheme	Very Low	Principal at Very Low Risk
2.	AL Habib Money Market Fund	Money Market Scheme	Very Low	Principal at Very Low Risk
3.	AL Habib Income Fund	Income Scheme	Medium	Principal at Medium Risk
4.	AL Habib Asset Allocation Fund	Asset Allocation Scheme	High	Principal at High Risk
5.	AL Habib Stock Fund	Equity Scheme	High	Principal at High Risk
Shariah Compliant				
6.	AL Habib Islamic Cash Fund	Shariah Compliant Money Market Scheme	Very Low	Principal at Very Low Risk
7.	AL Habib Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at Medium Risk
8.	AL Habib Islamic Saving Fund	Shariah Compliant Income Scheme	Medium	Principal at Medium Risk
9.	AL Habib Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at High Risk

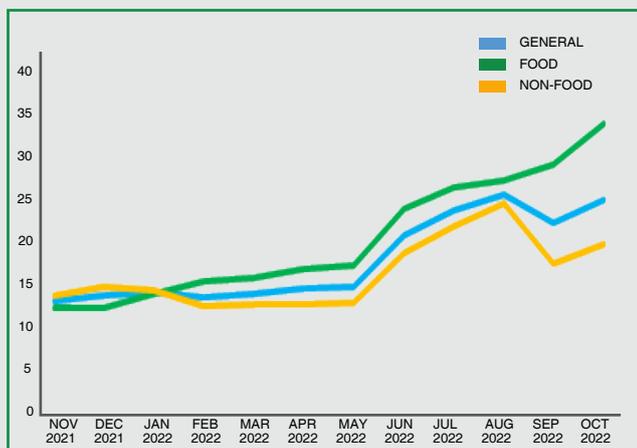
Market Updates

Money Market Review

Yield in the secondary market for shorter tenor up by average 10 bps while yield in secondary market for longer tenor up by around 20 bps. Nonetheless, MPC in its last meeting on October 10, 2022 kept the policy rate unchanged. During the month, PKR appreciated by ~2.80% to close at Rs. 220.89 against dollar.

During the month, T-bill auctions were conducted on October 05, and October 19, 2022. In T-Bills auction held on October 19, a total of PKR 802 Billion (Bn) was raised against the target of PKR 1,100 Bn wherein, cut-off yields decreased by average 26 bps in all tenor as compared to previous month with a cut-off yield of 15.7198%, 15.7434 and 15.7489 in 3M, 6M and 12M respectively. SBP accepted bids worth of PKR 540.57 Bn, PKR 28.93 Bn and PKR 150.69 Bn in 3M, 6M and 12M respectively. Auction for the PIBs (fixed rate) was held on Oct 12, 2022 for a target of PKR 175 Bn. Total of PKR 228.20 Bn was raised during fixed PIB auction, raising PKR 96.33 Bn in 3 years and PKR 131.87 Bn in 5 years at a cut-off yields of 13.8360% and 13.0900%, while no bids were received for 10 years, 15 years, 20 years, and 30 years tenor. Cut-off yields of 3 years PIBs increased by just 2 bps and decreased by 5 bps for 5Y tenor from August 03, 2022 levels.

Monthly National CPI figures for Oct-22 elevated and clocked-in at 26.56% Year on Year (YoY) as compared to 23.18% YoY in Sep-22 and 9.91% in Oct-21. On a Month on Month (MoM) basis, CPI went up by 4.71% in Oct-22 compared to decrease of 1.15% in Sep-22. The uptick in monthly CPI was led by food index (5.6% MoM) and Housing index (10.9% MoM). The YoY uptick in CPI during Oct'22 was led by Food (36.2% YoY), Transport (53.4% YoY), Housing (11.9% YoY), Restaurants (30.4% YoY), Alcoholic Beverages & Tobacco (34.6% YoY), House Hold Equipment (27.6% YoY), Miscellaneous (22.4% YoY), Recreation & Culture (23.6% YoY) and Clothing & Footwear (18.3% YoY).

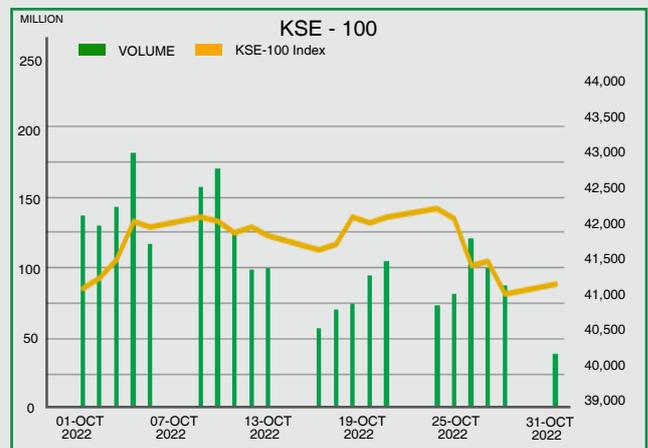


Equity Market Review

The Benchmark index KSE-100 largely remained flat during the month up by 0.3% and 136 points to close at 41,265 points. The market briefly surpassed a level of 42,000 points on account of steep appreciation of PKR against dollar and announcement of Pakistan exit from FATF grey list after 4 years. Nonetheless, market momentum remained short lived due to announcement of long march against the Government by PTI. In another news during the month, Moody's cut Pakistan's sovereign credit rating from B3 to Caa1. ADP disbursed USD 1.5 billion which bode well for the reserves position of SBP. Pakistan posted a Current Account Deficit (CAD) of USD 316mn for the month of Sep'22 compared to a deficit of USD 1,152mn during Sep'21, the primary reason of which is decline of 19%YoY in imports. Remittances by overseas Pakistanis registered a decrease of 12% YoY to USD 2.4bn during Sep'22 compared to USD 2.8bn during Sep'21. Latest data released by PBS suggests that Large Scale Manufacturing Industries (LSMI) output witnessed an uptick of 3.9% MoM during Aug'22.

Average traded volume and value during month went up by 58% (277mn shares) and 25% (USD 36mn) MoM, respectively. On sector-wise basis, volumes were led by Technology (104mn shares), Chemicals (28mn shares) and Power (22mn shares). Sector-wise value was led by Technology (USD 12.6mn), Refinery (USD 3.7m and Cements (USD 3.2mn). During the month, Positive contribution was led by Power (278pts), Fertilizer (250pts) followed by Technology (89ts). Whereas Negative index contribution was led by Autos (57pts), Misc. (49pts), and Pharma (47pts). On the local front, Individuals remained the largest accumulator amounting to USD 12.79 while Mutual Funds and Banks/DFIs sold stocks worth USD 7.33 and USD 7.05 million respectively. During the month, foreigners (FIPI) sold stocks worth USD 14.33 million.

After a consecutive two status quo decision by SBP Monetary policy committee, it is expected that that CPI will show some relief unless any major event happen to derail the current supply chain. PM recent visit to Saudi Arabia and upcoming visit to china is expected to attract foreign inflows and roll over of existing debt which shall ease off some pressure on dwindling foreign reserves. The KSE-100 is currently trading at a PER of 4.0x (2023) compared to Asia Pac-regional average of 12.2x while offering a dividend yield of ~9.8% versus ~3.0% offered by the region.





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Put together a secure today & stable tomorrow with

AL Habib Cash Fund



Steady
returns on
investment



Suitable for
those who want
to take very low risk



No minimum
time period fixed
for investment

Risk Disclaimer: All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data has been computed NAV to NAV with dividend reinvested. Performance data does not include the cost incurred directly by an investor in the form of sales loads. AL Habib Asset Management Limited or any of its sales representatives cannot guarantee the preservation/protection of capital and/or expected returns/profit on investments.

Note: Use of the name of "Bank AL Habib" as given does not mean that it is responsible for the liabilities / obligations of "AL Habib Asset Management Limited" or any investment scheme managed by it. 'AM2+' Management Quality Rating of AL Habib Asset Management Limited was upgraded on August 12, 2022 by PACRA.

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AL Habib Cash Fund (AHCF)

INVESTMENT OBJECTIVE

The investment objective of AHCF is to provide its unit holders optimum returns from a portfolio of low risk and short duration assets while maintaining high liquidity.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Money Market Scheme
Net Assets	Rs. 22.372 Billion (October 31, 2022)
NAV per Unit	Rs. 101.8444 per unit (October 31, 2022)
Total Expense Ratio (MTD)	1.24% as on (October 31, 2022) (Including 0.03% Government Levies)
Total Expense Ratio (YTD)	0.93% as on (October 31, 2022) (Including 0.10% Government Levies)
Selling & Marketing Expenses	Rs. 6.65 million (YTD)
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	Up to 10% of the gross earnings of the Scheme
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	March 10, 2011
Benchmark	70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled banks as selected by MUFAP.
Dealing Days	Monday to Friday
Cut-off Timings	
a) For Regular Transactions	Monday to Friday 4:30 pm
b) For same day Redemptions	9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Fund Stability Rating	'AA+(f)' by VIS (December 28, 2021)
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

Actual Management Fee charged is 0.57% based on average net assets (annualized).

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 23bps as it posted YTD return of 14.89% as against the benchmark of 14.66%. The Weighted Average Time to Maturity of Net Assets remained at 40 Days.

FUND'S PERFORMANCE*

	October 31 2022	YTD	Trailing 12 Months	Since Inception (10 Years basis)
AHCF (Annualized)**	14.71%	14.89%	12.85%	8.26%
Benchmark***	14.77%	14.66%	11.90%	8.40%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.

**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)

***Benchmark of the Scheme has been changed - vide SECP Direction # 27/16 dated June 25, 2016

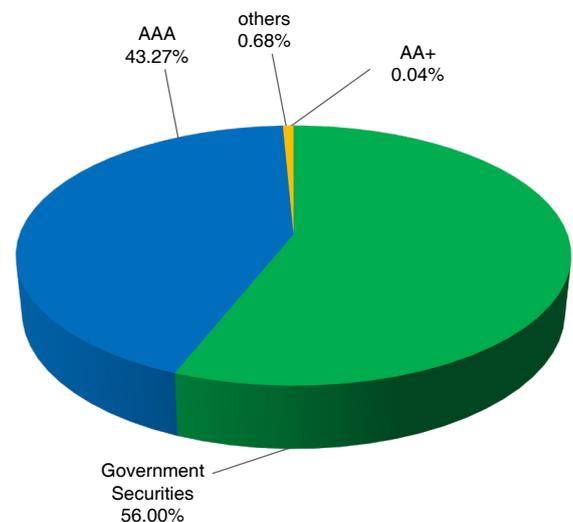
ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	43.32%	92.44%
T-Bills	56.00%	0.00%
TDR	0.00%	6.62%
Others	0.68%	0.94%

FUND PERFORMANCE HISTORY

	FY22	FY21	FY20	FY19	FY18
AHCF (Annualized) -YTD	10.17%	6.84%	12.94%	8.65%	5.42%
Benchmark	9.30%	6.70%	11.45%	8.87%	5.36%

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)





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Want to get closer to your goals?

Take advantage of
AL Habib Money Market Fund.

14.71%

MTD Annualized Return
as on October 31, 2022

Benchmark 14.77%

Risk Profile: Very LOW (Principal at very low risk)

INVEST NOW

Period	3 Months	6 Months	*Since Inception
AL Habib Money Market Fund Returns	14.67%	14.74%	13.28%
Benchmark	14.81%	14.18%	12.26%

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AHMMF Categorization: Open-ended Money Market Scheme. 70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled banks. as selected by MUFAP. *Launch date: December 20, 2021.

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AL Habib Money Market Fund (AHMMF)

INVESTMENT OBJECTIVE

The investment objective of AHMMF is to provide its unit-holders optimum returns from a portfolio of low risk and short duration assets while being highly liquid.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Money Market Scheme
Net Assets	Rs. 2.695 Billion (October 31, 2022)
NAV per Unit	Rs. 100.0000 per unit (October 31, 2022)
Total Expense Ratio (MTD)	1.08% as on (October 31, 2022) (Including 0.03% Government Levies)
Total Expense Ratio (YTD)	0.83% as on (October 31, 2022) (Including 0.09% Government Levies)
Selling & Marketing Expenses	Rs. 0.76 million (YTD)
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	10% of the annual gross earnings of the Scheme
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 20, 2021
Benchmark	70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled banks as selected by MUFAP.
Dealing Days	Monday to Friday
Cut-off Timings	
a) For Regular Transactions	Monday to Friday 4:30 pm
b) For same day Redemptions	9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Fund Stability Rating	N/A
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

Actual Management Fee charged is 0.48% based on average net assets (annualized).

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 5bps as it posted YTD return of 14.71% as against the benchmark of 14.66%. The Weighted Average Time to Maturity of Net Assets remained at 66 Days.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHMMF (Annualized)**	14.71%	14.71%	N/A	13.28%
Benchmark	14.77%	14.66%	N/A	12.26%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)

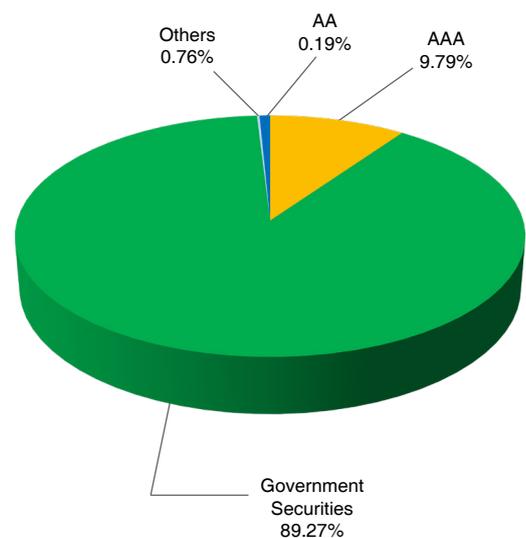
ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	9.98%	99.02%
T-Bills	89.25%	0.00%
Others	0.76%	0.98%

FUND PERFORMANCE HISTORY

	FY22	FY21	FY20	FY19	FY18
AHMMF (Annualized) -YTD	11.79%	N/A	N/A	N/A	N/A
Benchmark	10.89%	N/A	N/A	N/A	N/A

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Income Fund (AHIF)

INVESTMENT OBJECTIVE

The investment objective of the AHIF and Allocation Plan(s) is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium- and short-term debt instruments while taking into account liquidity considerations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Income Scheme
Net Assets	Rs. 2.941 Billion (October 31, 2022)
NAV per Unit	Rs. 101.8051 per unit (October 31, 2022)
Total Expense Ratio (MTD)	1.43% as on (October 31, 2022) (Including 0.04% Government Levies)
Total Expense Ratio (YTD)	1.29% as on (October 31, 2022) (Including 0.14% Government Levies)
Selling & Marketing Expenses	Rs. 0.45 million (YTD)
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	Up to 10% of the gross earnings of the Scheme
Front-end-Load	3.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	June 02, 2007
Benchmark	Six (6) months KIBOR rates.
Dealing Days	Monday to Friday
Cut-off Timings	Monday to Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Fund Stability Rating	"AA (f)" by PACRA (March 04, 2022)
Risk Profile	Medium (Principal at medium risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

Actual Management Fee charged is 0.84% based on average net assets (annualized).

ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	0.47%	33.64%
PIBs	67.59%	57.67%
T-Bills	18.33%	0.00%
GoP Ijarah Sukuk	5.90%	0.00%
Sukuk	2.79%	4.68%
TFC	2.05%	3.45%
Others Including Receivables	2.86%	0.55%

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 123bps as it posted YTD return of 14.65% as against the benchmark of 15.88%. The Weighted Average Time to Maturity of Net Assets remained at 972 Days.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHIF (Annualized)**	14.22%	14.65%	12.28%	8.24%
Benchmark***	15.81%	15.88%	13.49%	9.09%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)
*** Benchmark of the Scheme has been changed - vide SECP Direction # 27/16 dated June 25, 2016

FUND PERFORMANCE HISTORY

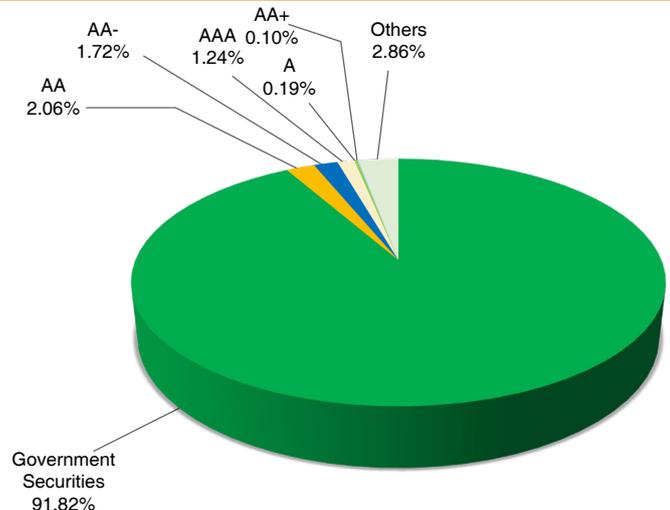
	FY22	FY21	FY20	FY19	FY18
FHIF (Annualized) – YTD	10.16%	6.43%	12.79%	8.10%	5.24%
Benchmark	10.82%	7.43%	11.94%	10.43%	6.36%

TOP HOLDINGS (% OF TOTAL ASSETS)

INVESTEES NAME	% OF TOTAL ASSETS
ASKARI BANK LTD. - TFC (17-03-20)	2.05%
Meezan Bank Ltd. - Sukuk (09-01-20)	0.88%
Dubai Islamic Bank Pakistan Ltd. - SUK (14-07-17)	0.87%
Gas & Oil Pakistan Limited - Sukuk (31-12-2021)	0.84%
Ghani Chemical Industries Ltd. . (Formerly: Ghani Gases Ltd.) - SUKUK (02-02-17)	0.19%

Top Holdings make 4.84% of Total Assets

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Asset Allocation Fund (AHAAF)

INVESTMENT OBJECTIVE

The objective of AHAAF is to provide risk adjusted competitive returns to its investor by investing in multiple asset classes based on market outlook.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

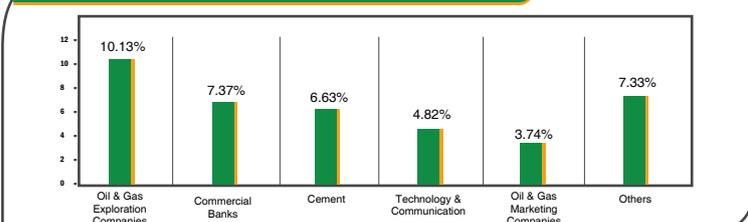
Fund Type	Open-ended
Fund Category	Asset Allocation Scheme
Net Assets	Rs. 102.04 million (October 31, 2022)
NAV per Unit	Rs. 97.2110 per unit (October 31, 2022)
Total Expense Ratio (MTD)	3.95% as on (October 31, 2022) (Including 0.08% Government Levies)
Total Expense Ratio (YTD)	3.94% as on (October 31, 2022) (Including 0.32% Government Levies)
Selling & Marketing Expense	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	2% per annum of average daily net assets.
Front-end-Load	2% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 08, 2017
Benchmark	Weighted average daily return of KSE - 100 & 6M KIBOR
Dealing Days	Monday to Friday
Cut-off Timings	
For Regular Transactions	Monday to Thursday 3:30 pm Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Risk Profile	High (Principal at high risk)
Fund Manager	Mr. Talha A. Siddiqui
Leverage	Nil

Actual Management Fee charged is 2% based on average net assets (annualized).

ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	11.94%	61.91%
PIBS	42.33%	0.00%
Equity	40.01%	33.81%
Others	5.73%	4.28%

SECTOR ALLOCATION (% OF TOTAL ASSETS)



FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 36bps as it posted YTD return of 2.14% as against the benchmark of 1.77%. The Weighted Average Time to Maturity of Net Assets remained 449.07 Days.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHAAF (Absolute)**	1.06%	2.14%	-9.77%	1.22%
Benchmark	0.60%	1.77%	-4.50%	14.66%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e NAV to NAV as with Dividend reinvested)

FUND PERFORMANCE HISTORY

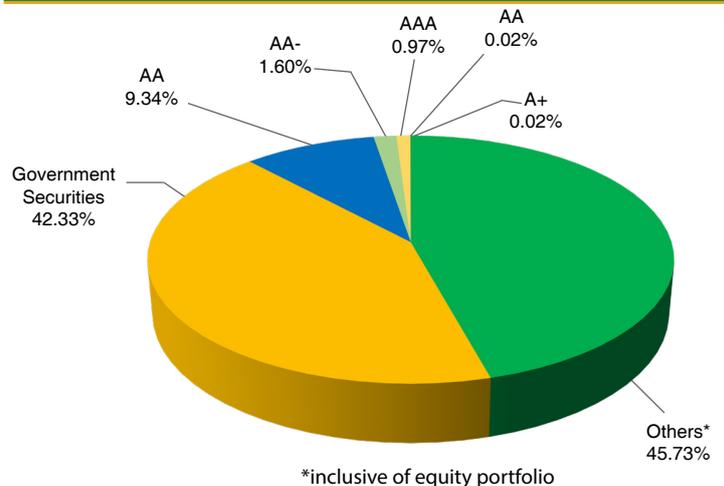
	FY22	FY21	FY20	FY19	FY18
AHAAF (Absolute) – YTD	-7.89%	17.22%	-0.55%	-8.46%	0.83%
Benchmark	-7.37%	23.85%	2.09%	-5.70%	1.99%

TOP TEN HOLDINGS (% OF TOTAL ASSETS)

INVESTEES NAME	% OF TOTAL ASSETS
Pakistan Oilfields Limited	8.18%
Meezan Bank Limited	5.02%
Attock Petroleum Limited	3.74%
Lucky Cement Limited	2.34%
Systems Limited	2.14%
Mari Petroleum Company Limited	1.95%
Bank AL Habib Limited	1.87%
Fauji Fertilizer Company Limited	1.79%
NetSol Technologies Limited	1.47%
Maple Leaf Cement Factory Limited	1.15%

Top Ten Holdings make 29.64% of Total Assets

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Stock Fund (AHSF)

INVESTMENT OBJECTIVE

The objective of AHSF is to provide investors with long term capital growth from an actively managed portfolio invested primarily in diversified pool of listed equities and other approved instruments.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Equity Scheme
Net Assets	Rs. 108.04 million (October 31, 2022)
NAV per Unit	Rs. 77.8306 per unit (October 31, 2022)
Total Expense Ratio (MTD)	3.57 % as on (October 31, 2022) (Including 0.09% Government Levies)
Total Expense Ratio (YTD)	3.67 % as on (October 31, 2022) (Including 0.35% Government Levies)
Selling & Marketing Expense	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	2% per annum of average daily net assets.
Front-end-Load	2.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	October 10, 2009
Benchmark	KSE – 30 Index (Total Return)
Dealing Days	Monday to Friday
Cut-off Timings	Monday to Thursday 3:30 pm Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Risk Profile	High (Principal at high risk)
Fund Manager	Mr. Talha A. Siddiqui
Leverage	Nil

Actual Management Fee charged is 2% based on average net assets (annualized).

ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	7.39%	11.88%
Equity	86.70%	85.32%
Others	5.91%	2.80%

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 255bps as it posted YTD return of -2.63% as against the benchmark of -0.08%.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHSF (Absolute)**	-0.05%	-2.63%	-15.43%	105.41%
Benchmark***	1.18%	-0.08%	-8.42%	39.74%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)
***The benchmark returns of Since Inception has been calculated from Jan 1, 2014 as the benchmark of KSE-30 Index total return was launched on Jan 1, 2014.

FUND PERFORMANCE HISTORY

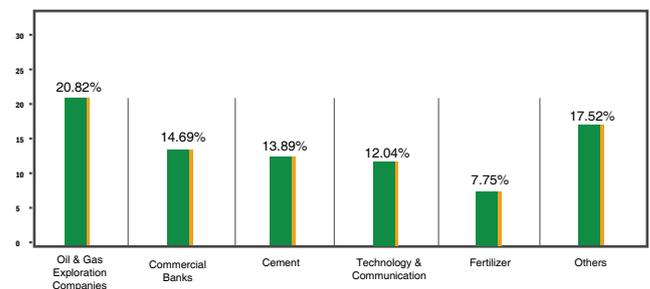
	FY22	FY21	FY20	FY19	FY18
AHSF (Absolute) – YTD	-10.39%	27.66%	-0.95%	-19.23%	-14.71%
Benchmark	-10.44%	36.49%	-0.52%	-18.18%	-10.03%

TOP TEN STOCKS (% OF TOTAL ASSETS)

INVESTEES NAME	% OF TOTAL ASSETS
Pakistan Oilfields Limited	9.55%
Meezan Bank Limited	9.14%
Mari Petroleum Company Limited	4.54%
Oil & Gas Development Company Limited	4.41%
Attock Petroleum Limited	3.96%
Systems Limited	3.55%
Maple Leaf Cement Factory Limited	3.21%
Fauji Fertilizer Company Limited	2.97%
Dyneen Pakistan Limited	2.48%
Avanceon Limited	2.43%

Top Ten Stocks make 46.25% of Total Assets

SECTOR ALLOCATION (% OF TOTAL ASSETS)



AL Habib Pension Fund (AHPF)

INVESTMENT OBJECTIVE

The objective of AHPF is to provide individuals with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to invest their pensions as per their desired asset allocations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Voluntary Pension Scheme
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co
Management Fee*	Up to 1.5% p.a. on average Net Assets of each Sub-Fund.
Selling & Marketing Expense	Nil
Front-end-Load	Up to 3% on all Contributions
Back-end-Load	Nil
Launch Date	June 30, 2022
Dealing Days	Monday to Friday
Cut-off Timings	Monday to Thursday 3:30 pm Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 1,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Risk Profile	Allocation Dependent
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

*Actual Management Fee charged is 0.00% based on average net assets (annualized)

TOP TEN STOCKS (% OF TOTAL ASSETS)

INVESTEE NAME	% OF TOTAL ASSETS
Pakistan Oilfields Limited	9.63%
Meezan Bank Limited	8.61%
Systems Limited	6.39%
Mari Petroleum Company Limited	5.13%
Oil & Gas Development Company Limited	4.08%
Attock Petroleum Limited	3.91%
Lucky Cement Limited	3.63%
Maple Leaf Cement Factory Limited	3.29%
Faysal Bank Limited	3.06%
Bank Alfalah Limited	3.01%

FUND MANAGER'S REVIEW

During the month, Debt-sub fund generated a return of 15.25%, Money Market-sub fund generated a return of 15.14% and Equity-sub fund generated a return of 1.46%.

FUND'S PERFORMANCE*

	Debt*	Money Market*	Equity**
YTD	14.99%	14.64%	1.65%
MTD	15.25%	15.14%	1.46%
Since Inception	15.01%	14.68%	1.69%
Net Assets (Rs. Mn)	52.55	53.25	35.44
NAV (Rs. Per unit)	105.0986	104.9857	101.6856
TER (MTD) (Including Govt. levy)	0.74% 0.02%	0.55% 0.02%	0.44% 0.01%
TER (YTD) (Including Govt. levy)	0.48% 0.07%	0.40% 0.07%	1.00% 0.08%

Return are computed on the basis of NAV to NAV with dividend reinvested

*Annualized Return

**Absolute Return

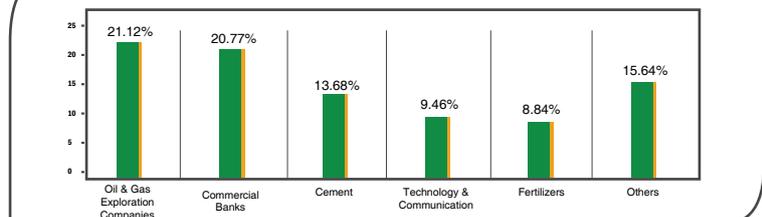
ASSET ALLOCATION

AHPF – Debt Sub Fund (%age of Total Asset)	October 31, 2022	September 30, 2022
Cash	4.86%	42.00%
PIBs	64.91%	55.06%
T-Bills	25.97%	0.00%
Others	4.27%	2.94%

AHPF – Money Market Sub Fund (%age of Total Asset)	October 31, 2022	September 30, 2022
Cash	7.98%	98.66%
T-Bills	91.52%	0.00%
Others	0.50%	1.34%

AHPF – Equity Sub Fund (%age of Total Asset)	October 31, 2022	September 30, 2022
Cash	6.11%	25.24%
Equity	89.51%	64.68%
Others	4.37%	10.07%

SECTOR ALLOCATION (% OF TOTAL ASSETS)



AL Habib Islamic Cash Fund (AHICF)

INVESTMENT OBJECTIVE

The investment objective of the AHICF is to provide its unit-holders optimum returns from a Shariah compliant portfolio of low risk and short duration assets while being highly liquid.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Money Market Scheme
Net Assets	Rs. 6.139 Billion (October 31, 2022)
NAV per Unit	Rs. 100.0000 per unit (October 31, 2022)
Total Expense Ratio (MTD)	1.34% as on (October 31, 2022) (Including 0.04% Government Levies)
Total Expense Ratio (YTD)	1.01% as on (October 31, 2022) (Including 0.11% Government Levies)
Selling & Marketing Expenses	Rs. 2.12 million (YTD)
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	10% of the annual gross earnings of the Scheme
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 20, 2021
Benchmark	Three months average deposit rates of 3 AA rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings	
a) For Regular Transactions	Monday to Friday 4:30 pm
b) For same day Redemptions	9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Fund Stability Rating	N/A
Risk Profile	Very Low (Principal at very low risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

Actual Management Fee charged is 0.64% based on average net assets (annualized).

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 873bps as it posted YTD return of 14.33% as against the benchmark of 5.61%. The Weighted Average Time to Maturity of Net Assets remained at 4 Day.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHICF (Annualized)**	13.96%	14.33%	N/A	12.87%
Benchmark	5.93%	5.61%	N/A	4.58%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i.e. NAV to NAV as with Dividend reinvested)

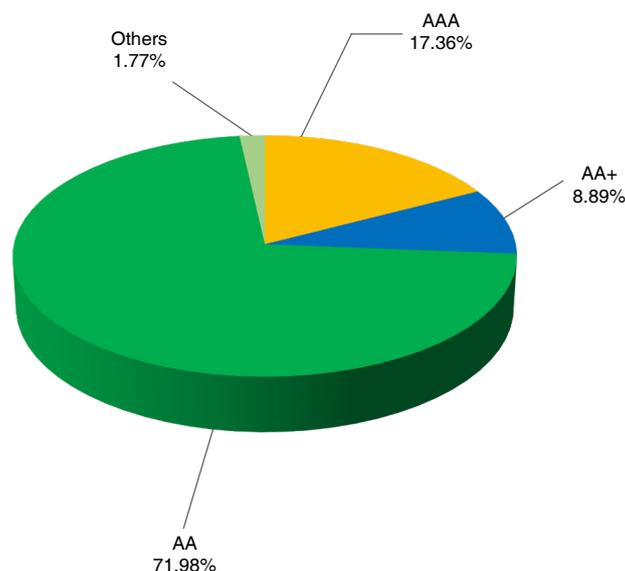
ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	89.34%	88.37%
TDR	8.89%	9.74%
Others	1.77%	1.89%

FUND PERFORMANCE HISTORY

	FY22	FY21	FY20	FY19	FY18
AHICF (Annualized) – YTD	11.38%	N/A	N/A	N/A	N/A
Benchmark	3.99%	N/A	N/A	N/A	N/A

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)





AL Habib Asset Management Limited

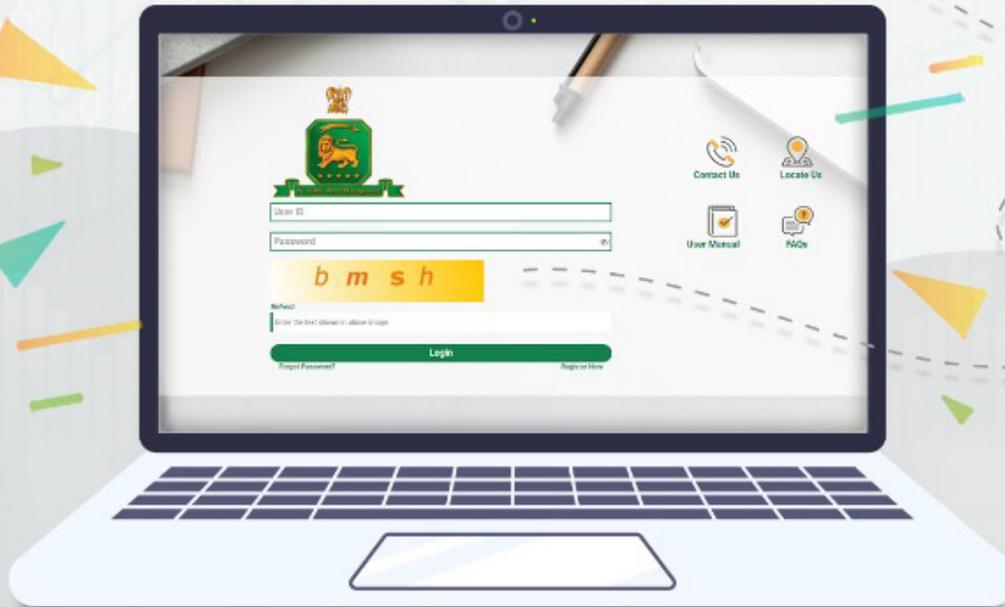
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Rated
AM2+
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Risk Disclaimer: All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and risks involved.

Note: Use of the name of "Bank AL Habib" as given does not mean that it is responsible for the liabilities / obligations of "AL Habib Asset Management Limited" or any investment scheme managed by it. 'AM2+' Management Quality Rating of AL Habib Asset Management Limited was upgraded on August 12, 2022 by PACRA.

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AL Habib Asset Management Limited

A Wholly Owned Subsidiary of Bank AL Habib Limited

Rated
AM2+
by PACRA

AL Habib Islamic Savings Fund

Consistent Peace of Mind.

13.84%

MTD Annualized Return

as on October 31, 2022

Benchmark 5.64%

Risk Profile

Medium (Principal at medium risk)

INVEST NOW

Period	3 Months	6 Months	*Since Inception
AHISAVF Returns	14.11%	14.06%	12.76%
Benchmark	5.09%	4.57%	4.00%



Risk Disclaimer: All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data has been computed NAV to NAV with dividend reinvested. Performance data does not include the cost incurred directly by an investor in the form of sales loads. AL Habib Asset Management Limited or any of its sales representatives cannot guarantee the preservation/protection of capital and/or expected returns/profit on investments.

AHISAVF Categorization: Open-ended Shariah Compliant Income Scheme. Benchmark: Average of six months profit rate of 3 scheduled Islamic banks or licensed Islamic windows of conventional banks having long term rating of 'A' or higher. *Launch date: December 20, 2021.

Note: Use of the name of "Bank AL Habib" as given does not mean that it is responsible for the liabilities / obligations of "AL Habib Asset Management Limited" or any investment scheme managed by it. 'AM2+' Management Quality Rating of AL Habib Asset Management Limited was upgraded on August 12, 2022 by PACRA.

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AL Habib Islamic Savings Fund (AHISAVF)

INVESTMENT OBJECTIVE

The investment objective of AHISAVF is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah Compliant debt instruments while taking into account liquidity considerations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Income Scheme
Net Assets	Rs. 3.276 Billion (October 31, 2022)
NAV per Unit	Rs. 101.3753 per unit (October 31, 2022)
Total Expense Ratio (MTD)	0.99% as on (October 31, 2022) (Including 0.02% Government Levies)
Total Expense Ratio (YTD)	1.06% as on (October 31, 2022) (Including 0.11% Government Levies)
Selling & Marketing Expense	Rs. 0.69 million (YTD)
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	10% of the annual gross earnings of the Scheme
Front-end-Load	3% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	December 20, 2021
Benchmark	Average of the six months profit rates of three Islamic Banks/ licensed Islamic Banking window of conventional banks having long term credit of A or higher, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings	
a) For Regular Transactions	Monday to Friday 4:30 pm
b) For same day Redemptions	9:30 am
Pricing Mechanism	Backward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Fund Stability Rating	N/A
Risk Profile	Medium (Principal at medium risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

Actual Management Fee charged is 0.66% based on average net assets (annualized).

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 923bps as it posted YTD return of 14.13% against the benchmark of 4.90%. The Weighted Average Time to Maturity of Net Assets remained at 808 Day.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHISAVF (Annualized)**	13.84%	14.13%	N/A	12.76%
Benchmark	5.64%	4.90%	N/A	4.00%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance(i-e NAV to NAV as with Dividend reinvested)

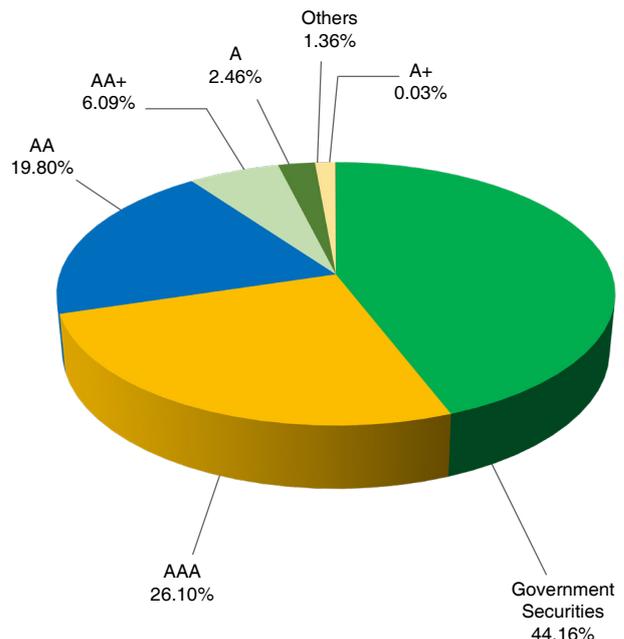
ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	48.40%	92.18%
Gop Ijarah Sukuk	44.16%	0.00%
TDR	6.09%	6.61%
Others	1.36%	1.21%

FUND PERFORMANCE HISTORY

	FY22	FY21	FY20	FY19	FY18
AHISAVF (Annualized) – YTD	11.35%	N/A	N/A	N/A	N/A
Benchmark	3.49%	N/A	N/A	N/A	N/A

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any Fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The FMR is as per MUFAP's Recommended Format.

AL Habib Islamic Income Fund (AHIIF)

INVESTMENT OBJECTIVE

The primary objective of AHIIF is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah Compliant debt instruments while taking into account liquidity considerations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Income Scheme
Net Assets	Rs. 6.306 Billion (October 31, 2022)
NAV per Unit	Rs. 101.5126 per unit (October 31, 2022)
Total Expense Ratio (MTD)	0.30% as on (October 31, 2022) (Including 0.01% Government Levies)
Total Expense Ratio (YTD)	0.66% as on (October 31, 2022) (Including 0.07% Government Levies)
Selling & Marketing Expenses	Rs. 2.20 million (YTD)
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	Up to 10% of the gross earnings of the Scheme
Front-end-Load	3.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	January 23, 2017
Benchmark	Average of the six months profit rates of three Islamic Banks/ licensed Islamic Banking window of conventional banks having long term credit of A or higher, as selected by MUFAP
Dealing Days	Monday to Friday
Cut-off Timings	Monday to Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Fund Stability Rating	"AA (f)" by PACRA, (March 04, 2022)
Risk Profile	Medium (Principal at medium risk)
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

Actual Management Fee charged is 0.3% based on average net assets (annualized).

ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	31.74%	40.90%
GoP Ijarah Sukuk	34.84%	26.59%
Corporate Sukuk	19.09%	18.71%
TDR	11.57%	11.32%
Others	2.76%	2.48%

FUND MANAGER'S REVIEW

The Fund outperformed its benchmark by 854bps as it posted YTD return of 13.44% as against the benchmark of 4.90%. The Weighted Average Time to Maturity of Net Assets remained at 769 Days.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHIIF (Annualized)**	13.82%	13.44%	11.29%	7.73%
Benchmark	5.64%	4.90%	3.93%	3.86%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)

FUND PERFORMANCE HISTORY

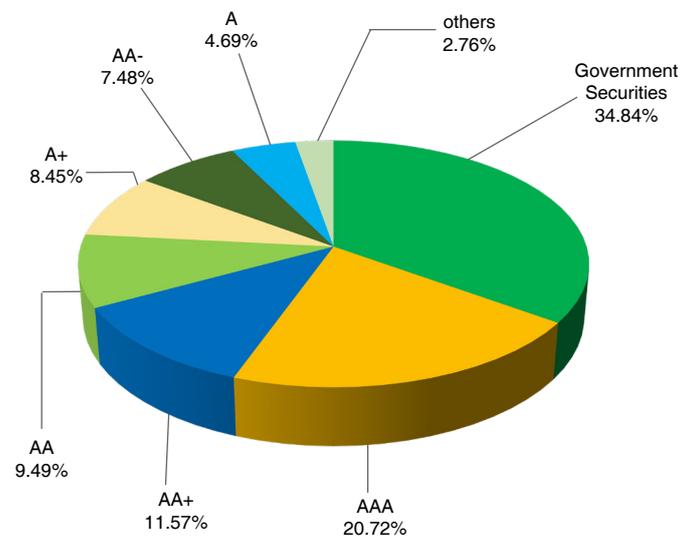
	FY22	FY21	FY20	FY19	FY18
AHIIF (Annualized) – YTD	8.99%	6.57%	11.79%	6.58%	3.47%
Benchmark	3.34%	3.56%	6.33%	3.69%	2.44%

TOP HOLDINGS (% OF TOTAL ASSETS)

INVESTEES NAME	% OF TOTAL ASSETS
Engro Polymer & Chemicals Ltd. Sukuk (11-01-19)	7.16%
Dubai Islamic Bank Pakistan Ltd. - Suk (14-07-17)	6.33%
Meezan Bank Ltd. - Sukuk (09-01-20)	4.41%
Gas & Oil Pakistan Limited - Sukuk (31-12-2021)	1.16%
Ghani Chemical Industries Ltd. . (Formerly: Ghani Gases Ltd.) - Sukuk (02-02-17)	0.04%

***Top 10 Holding make 19.09% of Total Assets**

CREDIT QUALITY OF PORTFOLIO (% AGE OF TOTAL ASSETS)



AL Habib Islamic Stock Fund (AHISF)

INVESTMENT OBJECTIVE

The investment objective of AHISF is to seek long-term capital growth by investing primarily in a Shariah Compliant diversified pool of equities and equity related instruments. The management team shall ensure the active implementation of prudent investment practices, the highest professional standards and compliance of applicable laws.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Shariah Compliant Equity Scheme
Net Assets	Rs. 285.58 million (October 31, 2022)
NAV per Unit	Rs. 74.0282 per unit (October 31, 2022)
Total Expense Ratio (MTD)	3.10% as on (October 31, 2022) (Including 0.08% Government Levies)
Total Expense Ratio (YTD)	3.38% as on (October 31, 2022) (Including 0.31% Government Levies)
Selling & Marketing Expense	Nil
Trustee	Central Depository Company of Pakistan Ltd.
Shariah Advisor	Dr. Mufti Ismatullah
Auditors External	EY Ford Rhodes & Co. Chartered Accountants
Management Fee*	2% per annum of average daily net assets.
Front-end-Load	2.00% (Management has the discretion to reduce or waive load on any transaction)
Back-end-Load	Nil
Launch Date	April 01, 2017
Benchmark	KMI 30 Index
Dealing Days	Monday to Friday
Cut-off Timings	Monday to Thursday 3:30 pm Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 5,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Risk Profile	High (Principal at high risk)
Fund Manager	Mr. Talha A. Siddiqui
Leverage	Nil

Actual Management Fee charged is 2% based on average net assets (annualized).

ASSET ALLOCATION

	October 31, 2022	September 30, 2022
Cash	9.26%	12.49%
Equity	83.86%	82.86%
Others	6.87%	4.65%

FUND MANAGER'S REVIEW

The Fund underperformed its benchmark by 144bps as it posted YTD return of -0.65% as against the benchmark of 0.79%.

FUND'S PERFORMANCE*

	October 31, 2022	YTD	Trailing 12 Months	Since Inception
AHISF (Absolute)**	0.73%	-0.65%	-11.15%	-24.70%
Benchmark	2.74%	0.79%	-6.95%	-15.29%

*Performance data does not include the cost incurred directly by an investor in the form of sales loads.
**Basic computation of performance (i.e. NAV to NAV as with Dividend reinvested)

FUND PERFORMANCE HISTORY

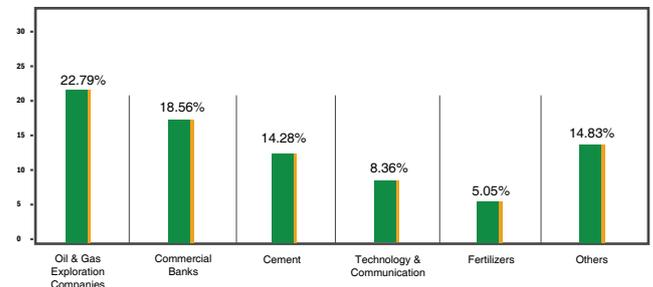
	FY22	FY21	FY20	FY19	FY18
AHISF & FHIBF (Absolute) –YTD	-5.95%	26.88%	-0.09%	-19.81%	-16.16%
Benchmark	-10.25%	39.32%	1.62%	-23.84%	-9.59%

TOP TEN STOCKS (% OF TOTAL ASSETS)

INVESTEES NAME	% OF TOTAL ASSETS
Pakistan Oilfields Limited	13.88%
Meezan Bank Limited	13.07%
BankIslami Pakistan Limited	5.49%
Attock Petroleum Limited	3.60%
Mari Petroleum Company Limited	3.55%
Maple Leaf Cement Factory Limited	3.53%
Oil & Gas Development Company Limited	3.39%
Systems Limited	3.18%
Engro Corporation Limited	3.09%
Avanceon Limited	2.59%

Top Ten Stocks makes 53.37% of Total Assets

SECTOR ALLOCATION (% OF TOTAL ASSETS)



AL Habib Islamic Pension Fund (AHIPF)

INVESTMENT OBJECTIVE

The objective of AHIPF is to provide individuals with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to invest their pensions as per their desired asset allocations.

INVESTMENT COMMITTEE

Mr. Kashif Rafi
Mr. Zahid Hussain Vasnani
Mr. Ahmed Abbas
Mr. Talha A. Siddiqui

FUND DETAILS

Fund Type	Open-ended
Fund Category	Voluntary Islamic Pension Scheme
Trustee	Central Depository Company of Pakistan Ltd.
Auditors External	BDO Ebrahim & Co
Management Fee*	Up to 1.5% p.a. on average Net Assets of each Sub-Fund.
Selling & Marketing Expense	Nil
Front-end-Load	Up to 3% on all Contributions
Back-end-Load	Nil
Launch Date	September 05, 2022
Dealing Days	Monday to Friday
Cut-off Timings	Monday to Thursday 3:30 pm Friday 4:30 pm
Pricing Mechanism	Forward Pricing
Minimum Subscription	Initial investment of Rs. 1,000/- Subsequently Rs. 1,000/- per transaction.
AMC Rating	"AM2+" by PACRA (August 12, 2022)
Risk Profile	Allocation Dependent
Fund Manager	Mr. Ahmed Abbas
Leverage	Nil

*Actual Management Fee charged is 0.00% based on average net assets (annualized)

TOP TEN STOCKS (% OF TOTAL ASSETS)

INVESTEE NAME	% OF TOTAL ASSETS
Pakistan Oilfields Limited	12.47%
Meezan Bank Limited	11.17%
Systems Limited	10.67%
Mari Petroleum Company Limited	5.66%
Oil & Gas Development Company Limited	2.99%
Lucky Cement Limited	2.89%
Attock Petroleum Limited	2.73%
Fauji Cement Company Limited	2.56%
BankIslami Pakistan Limited	2.55%
Engro Fertilizers Limited	2.50%

FUND MANAGER'S REVIEW

During the month, Shariah Debt-sub fund generated a return of 13.93%, Shariah Money Market-sub fund generated a return of 13.79% and Shariah Equity-sub fund generated a return of 2.74%.

FUND'S PERFORMANCE*

	Debt*	Money Market*	Equity**
YTD	13.85%	13.76%	1.81%
MTD	13.93%	13.79%	2.74%
Since Inception	13.85%	13.76%	1.81%
Net Assets (Rs. Mn)	36.46	37.30	32.92
NAV (Rs. Per unit)	102.1632	102.1481	101.8107
TER	0.78%	0.62%	0.77%
(Including Govt. levy)	0.02%	0.02%	0.02%
TER (YTD)	0.69%	0.60%	2.09%
(Including Govt. levy)	0.04%	0.04%	0.04%

Return are computed on the basis of NAV to NAV with dividend reinvested
*Annualized Return
** Absolute Return

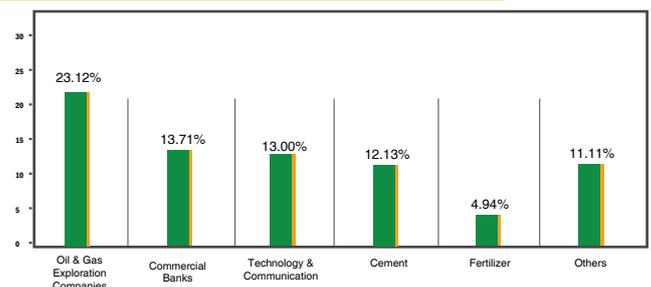
ASSET ALLOCATION

AHPF – Debt Sub Fund (%age of Total Asset)	October 31, 2022	September 30, 2022
Cash	29.36%	99.03%
GOP Ijarah	68.50%	0.00%
Others	2.14%	0.97%

AHPF – Money Market Sub Fund (%age of Total Asset)	October 31, 2022	September 30, 2022
Cash	97.85%	99.02%
Others	2.15%	0.98%

AHPF – Equity Sub Fund (%age of Total Asset)	October 31, 2022	September 30, 2022
Cash	19.15%	38.17%
Equity	78.01%	60.17%
Others	2.84%	1.66%

SECTOR ALLOCATION (% OF TOTAL ASSETS)



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AL Habib Asset Management Limited

A Wholly Owned Subsidiary of Bank AL Habib Limited

Karachi

3rd Floor, Mackinnons Building,
I.I Chundrigar Road, Karachi - Pakistan.
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PABX: 021-32469115-19

Lahore

20-Aurangzeb Block, New Garden
Town Lahore- Pakistan.
Tel: 042-35197781
042-35197181

Multan

Ground Floor, 126-C, Old Bahawalpur
Road, Multan - Pakistan.
Tel: 061-4543668

Islamabad

3rd Floor, Roshan Centre 78-W,
Blue Area, Islamabad - Pakistan.
Tel: 051-2344505-06

Gujranwala

Plot No.MM-025, Block B-3, Wapda
Employees Cooperative Housing
Society, Gujranwala.
Tel: 055-4284594





AL Habib Asset Management Limited

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Rated
AM2+
by PACRA

AL Habib Islamic Pension Fund

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