



AL Habib Asset Management Limited

بسم الله الرحمن الرحيم

15 محرم الحرام 1446 هـ / July 22, 2024

SHARI'AH COMPLIANCE CERTIFICATE

Shari'ah Compliant Funds managed by AL Habib Asset Management Limited are based on the principle of Investment Agency contract (Wakalat-ul-Istithmaar) and are designed strictly in conformity with the rules of Islamic Shari'ah and have the following features:

- Under the Investment agency arrangement, the unit holder is principal (Muakkil) and the Asset Management Company (AMC) is the agent to Invest (Wakeel Bil Istithmaar).
- The AMC invests the funds received from the unit holders in different Shari'ah Compliant avenues on behalf of the unit holders that include, but are not restricted to Shari'ah Compliant equities, Sukuk and other investment avenues.
- Mechanism and documents of all Investment transactions are vetted and supervised by the Shari'ah Advisor.
- Under this arrangement, AMC charges a fee for services rendered by them in respect of managing funds.
- On the basis of above, following Funds are being offered by AL Habib Asset Management Limited.
 1. AL Habib Islamic Income Fund (AHIIF)
 2. AL Habib Islamic Stock Fund (AHISF)
 3. AL Habib Islamic Cash Fund (AHICF)
 4. AL Habib Islamic Savings Fund (AHISAVF)
 5. AL Habib Islamic Pension Fund (AHIPF)
 6. AL Habib Islamic Munafa Fund (AHIMF)
 7. AL Habib Islamic GoKP Pension Fund (AHIGoKPPF)

To the best of my knowledge the modus operandi defined for the above-mentioned Funds is according to the dictates of Shari'ah.

Dr. Mufti Ismatullah
Shari'ah Advisor