



AL Habib Asset Management Limited

A wholly owned subsidiary of Bank AL Habib Limited

KEY FACT STATEMENT OF AL Habib Islamic Pension Fund

Type: Open-ended

Issuance/ Updated Date: 02 June 2025

Category: Fixed Return/Return Scheme

Risk Profile: Investor Dependent

DISCLAIMER: This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detail features of each sub-fund in the Fund's OD and/or Monthly Fund Manager Report.

1. KEY ATTRIBUTES:

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| Investment objective of Fund | <ul style="list-style-type: none"> •The Investment Objective of the Equity Sub Fund of the Pension Fund is to earn returns from investments in Pakistani Capital Markets. •The investment objective of the Debt Sub Fund is to earn returns from investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity sub fund. •The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub-fund. |
| i. Investment Policy | The Pension Fund Manager shall invest assets of the Pension Fund in those securities which are declared eligible by the Shariah Advisor of the Pension Fund. The Pension Fund Manager shall make investment of the Pension Fund in a transparent, efficacious, prudent and sound manner. The Pension Fund will initially consist of three Sub Funds. |
| a) Allocation policy | <ul style="list-style-type: none"> • Equity Sub-fund: Investments will be made in Shariah-compliant stock market Instruments • Debt Sub-fund: Shariah Compliant government securities, placement in the Islamic banks or Islamic windows of commercial banks, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, Sukuk or any other Islamic mode of placement, deposits/placements with and any other approved debt/money market security issued from time to time; • Money Market Sub-fund: Shariah Compliant government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other Islamic mode of placement, and TDRs |
| b) Performance Benchmark | <ul style="list-style-type: none"> • Equity Sub-fund: The Benchmark shall be KMI-30 Index (Total Return Index). • Debt Sub-fund: The benchmark shall be 75% Twelves (12) months PKISRV + 25% Six (6) months average of the highest rates on saving accounts of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. • Money Market Sub-fund: The benchmark shall be 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| c) Shariah Compliance | All activities of the Fund shall be undertaken in accordance with the Shariah Guidelines provided by the Shariah Advisor or Shariah Regulatory Provisions of SECP issued from time to time. |
| Launch Date of Fund | September 05, 2022 |
| Minimum Investment Amount | PKR 1,000/- for account opening and PKR 1,000/- for subsequent contributions |
| Management fee | Equity Sub-Fund Upto 2.5% Debt Sub-Fund upto 1.25% Money Market Sub-Fund upto 1% |
| Subscription/ Withdrawal Days and Timing | Monday to Friday: 4:30 pm. Please refer company website for cut-off timings during Ramadan |

2. RISK PROFILE AND PRODUCT SUITABILITY

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| Whom is this product suitable for? | The Scheme is designed for individuals and self-employed professional seeking long-term savings for retirement, offering diversified shariah compliant investment options tailored to their risk preferences. | | |
| Return objectives | It is a flexible savings cum-investment scheme which facilitates individuals to save for their retirement in a systematic way, topping up their savings with investment returns at their desired investment exposures and variable options before, at and after retirement. | | |
| Risk profile of the fund as per their Allocation | Allocation Scheme | Risk Profile | Risk of Principal erosion |
| | High Volatility | High | High risk of principal erosion |
| | Medium Volatility | Medium | Medium risk of principal erosion |
| | Low Volatility | Low | Low risk of principal erosion |
| | Lower Volatility | Very Low | Negligible risk of principal erosion |
| Customized | Customized risk | Customized risk of principal erosion | |

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| Fund's investment risks. | All investments in the Pension Fund are subject to market risks. The value of such investments varies subject to market fluctuations and risks inherent in all such investments. Participants should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision. Please also refer to Clause 8.9 of Offering Document for complete risk disclosure |
| Any other key information peculiar to the product which would help investors to determine if the product is suitable for them. | Investment in the Pension Fund is suitable for participants who have the ability to take the risks associated with financial and capital market investments. Capital invested in the financial and capital markets could, in extreme circumstances, lose its entire value. However, diversification of the investment into a number of highly liquid equities, income securities and repurchase transactions tends to reduce the risk substantially. The historical performance of the Funds, the financial and capital market or that of any one security or transaction included in the Fund's portfolio does not indicate the future performance |

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

| Minimum retirement age. | The retirement age for the participants shall be any age between sixty and seventy years or twenty-five years since the age of first contribution to a pension fund, whichever is earlier. | | | | | | |
|--|---|----------------------|------------|-------------------------------|-------------|-------------------------------------|-------------|
| Options available to Participants upon retirement? | <ul style="list-style-type: none"> to withdraw any percentage, as admissible under the Income Tax Ordinance, 2001, of the amount in participant Individual Pension Account, either to use the remaining amount to purchase an annuity from a Takaful Company of participant choice; and enter into an agreement with the Pension Fund Manager to transfer participant balance to an Approved Income Payment Plan offered by the Pension Fund Manager or another Pension Fund Manager and withdraw from its monthly installments following the date of retirement, according to the Approved Income Payment Plan by the Commission. | | | | | | |
| Early withdrawal conditions and implications | Participants at any time before retirement from the Scheme are entitled to redeem the whole or any part of the Units held to their credit in their Individual Pension Account. Tax may be applicable in accordance with the requirements of the Income Tax Ordinance, 2001 and, if applicable, will be deducted by the Pension Fund Manager from the amount withdrawn (currently @average tax rate of preceding three years) and such deducted amount shall be paid in the Government Treasury. Note: Participant would be asked for last 3 years income tax returns and in case of non-filer, maximum tax rate as per law would be deducted from the amount withdrawn | | | | | | |
| Any other key information peculiar to the product which would help investors to determine if the product is suitable for them. | The participant may enter into agreement with the Pension Fund Manager to withdraw from the remaining amount, monthly installments following the date of retirement, according to an income payment plan, approved by the Commission. Allocation/ issuance of units will be based on realization of funds for the purchase of units of sub-Funds of the Pension Fund, as per the allocation scheme selected by the participants. | | | | | | |
| Front End Load | <table border="1"> <thead> <tr> <th>Distribution Channel</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Direct Investment through PFM</td> <td>Up to 3.00%</td> </tr> <tr> <td>Digital Platform of PFM/Third Party</td> <td>Up to 3.00%</td> </tr> </tbody> </table> | Distribution Channel | Percentage | Direct Investment through PFM | Up to 3.00% | Digital Platform of PFM/Third Party | Up to 3.00% |
| Distribution Channel | Percentage | | | | | | |
| Direct Investment through PFM | Up to 3.00% | | | | | | |
| Digital Platform of PFM/Third Party | Up to 3.00% | | | | | | |
| Total Expense Ratio (TER) | Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER. | | | | | | |

4. KEY STAKE HOLDERS

Asset Management Company:

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